

SHIRE OF DALWALLINU
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 28 February 2018

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF DALWALLINU
Information Summary
For the Period Ended 28 February 2018

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 6 and shows a surplus as at 28 February 2018 of \$2,421,667.

Items of Significance

The material variance adopted by the Shire of Dalwallinu for the 2017/18 year is \$10,000. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	% Collected / Completed	Annual Budget	YTD Budget	YTD Actual
Significant Projects				
Grants, Subsidies and Contributions				
Operating Grants, Subsidies and Contributions	28%	\$ 7,628,327	\$ 2,083,686	\$ 2,162,162
Non-operating Grants, Subsidies and Contributions	45%	\$ 2,500,277	\$ 1,114,413	\$ 1,116,617
	32%	\$ 10,128,604	\$ 3,198,099	\$ 3,278,779
Rates Levied	99%	\$ 3,117,086	\$ 3,117,086	\$ 3,116,803

% Compares current ytd actuals to annual budget

		PRIOR YEAR 28 Feb 2017	CURRENT YEAR 28 Feb 2018
Financial Position			
Adjusted Net Current Assets	74%	\$ 3,254,684	\$ 2,421,667
Cash and Equivalent - Unrestricted	113%	\$ 2,748,565	\$ 3,092,408
Cash and Equivalent - Restricted	136%	\$ 3,242,273	\$ 4,405,021
Receivables - Rates	104%	\$ 273,871	\$ 286,162
Receivables - Other	20%	\$ 743,576	\$ 147,230
Payables	108%	\$ 758,273	\$ 818,295

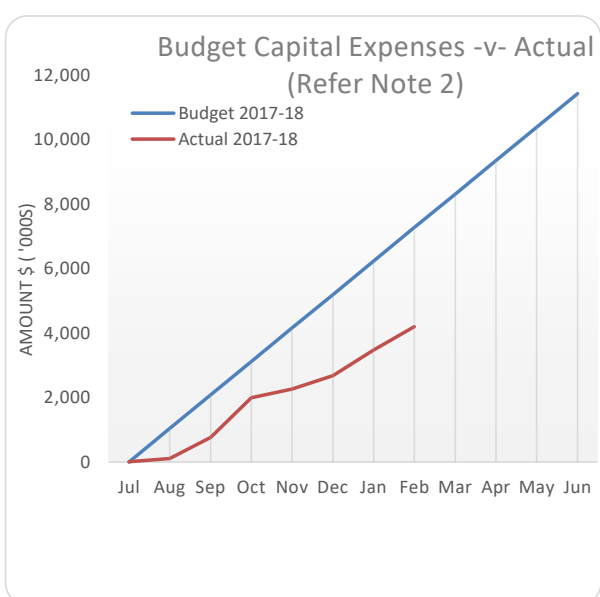
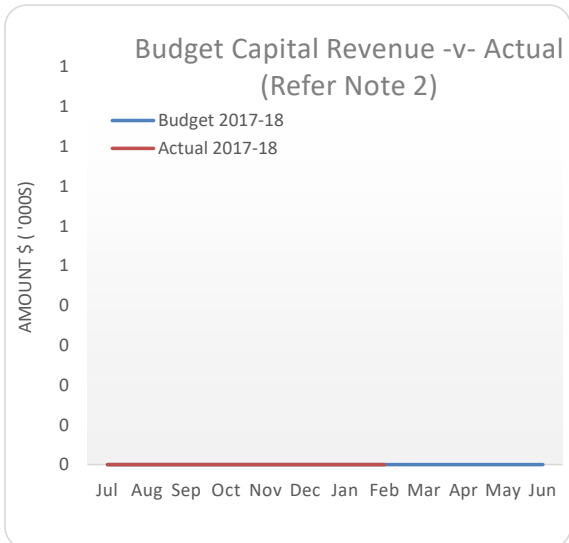
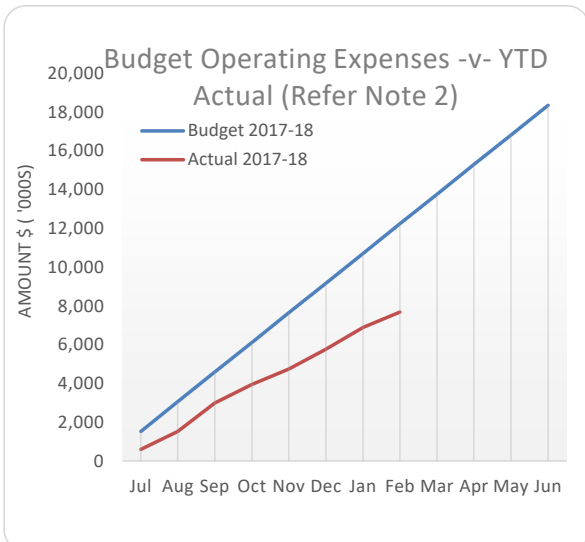
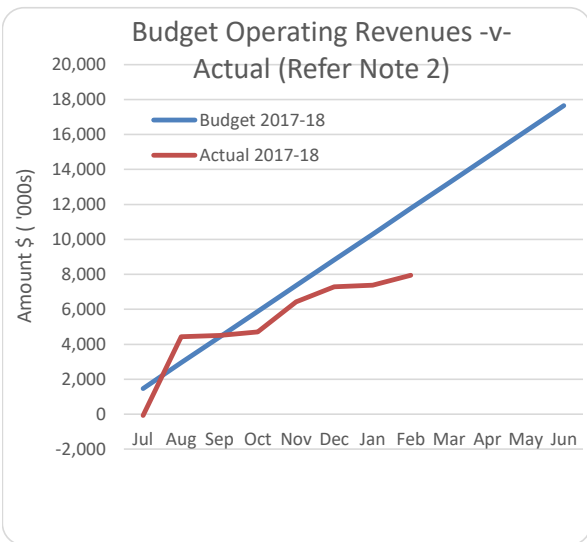
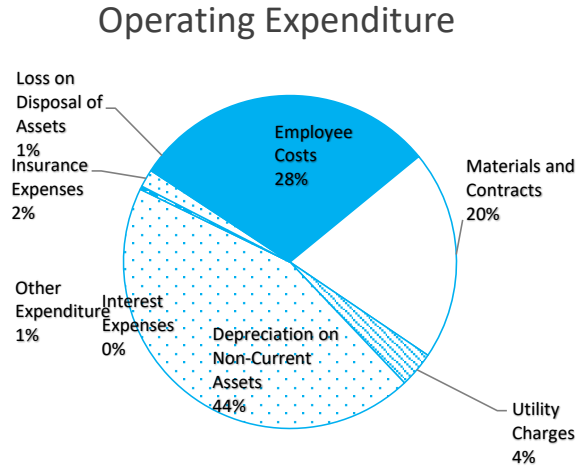
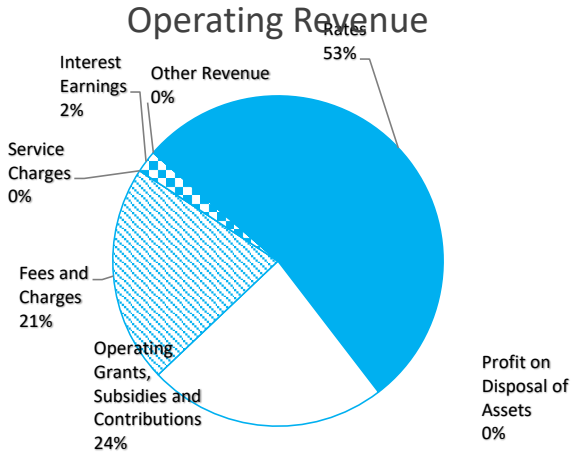
% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

Prepared by: Hanna Jolly
 Reviewed by: Keith Jones
 Date prepared: 15/03/2018

SHIRE OF DALWALLINU
Information Summary
For the Period Ended 28 February 2018



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF DALWALLINU
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 28 February 2018

	Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)- (a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	3	3,030,482	3,030,482	3,030,482	0	0%	
adjustments since budget passed							
Revenue from operating activities							
Governance		459	306	220	(86)	(28%)	
General Purpose Funding - Rates	9	3,117,086	3,117,086	3,116,803	(283)	(0%)	
General Purpose Funding - Other		1,419,924	1,064,943	1,081,401	16,458	2%	
Law, Order and Public Safety		37,350	24,900	25,817	917	4%	
Health		511,310	340,873	311,619	(29,254)	(9%)	▼
Education and Welfare		3,240	2,160	1,489	(671)	(31%)	
Housing		303,790	202,527	205,691	3,164	2%	
Community Amenities		521,472	478,016	486,655	8,639	2%	
Recreation and Culture		114,858	76,572	74,262	(2,310)	(3%)	
Transport		2,758,643	1,839,095	187,305	(1,651,790)	(90%)	▼
Economic Services		335,384	251,538	245,546	(5,992)	(2%)	
Other Property and Services		143,019	119,183	122,292	3,109	3%	
		9,266,535	7,517,199	5,859,099			
Expenditure from operating activities							
Governance		(797,482)	(498,426)	(478,368)	20,058	4%	
General Purpose Funding		(224,110)	(149,407)	(112,406)	37,000	25%	▲
Law, Order and Public Safety		(132,302)	(88,201)	(85,116)	3,085	3%	
Health		(956,613)	(637,742)	(614,032)	23,710	4%	
Education and Welfare		(30,467)	(20,311)	(19,374)	937	5%	
Housing		(343,783)	(213,432)	(203,832)	9,600	4%	
Community Amenities		(817,939)	(470,315)	(450,182)	20,132	4%	
Recreation and Culture		(1,839,165)	(1,195,457)	(1,147,903)	47,555	4%	
Transport		(5,832,722)	(3,742,663)	(3,558,030)	184,634	5%	
Economic Services		(1,297,302)	(951,355)	(981,595)	(30,241)	(3%)	
Other Property and Services		(123,747)	(82,498)	(22,997)	59,501	72%	▲
		(12,395,632)	(8,049,808)	(7,673,835)			
Operating activities excluded from budget							
Add back Depreciation		5,401,988	3,601,325	3,397,182	(204,143)	(6%)	▼
Adjust (Profit)/Loss on Asset Disposal	8	17,617	11,745	52,943	41,198	351%	▲
Adjust Provisions and Accruals		0	0	0	0		
		2,290,508	3,080,461	1,635,389			
Investing Activities							
Non-operating Grants, Subsidies and Contributions	11	2,500,277	1,114,413	2,080,117	965,705	87%	▲
Proceeds from Disposal of Assets	8	202,000	383,891	185,000	(198,891)	(52%)	▼
Land Held for Resale		0	0	0	0		
Land and Buildings	13	(2,223,076)	(704,950)	(71,725)	633,225	90%	▲
Infrastructure Assets - Roads	13	(6,183,305)	(4,103,903)	(3,625,919)	477,985	12%	▲
Infrastructure Assets - Other	13	(1,753,481)	(939,900)	(51,221)	888,679	95%	▲
Infrastructure Assets - Footpaths	13	(67,979)	0	(68,741)	(68,741)		▼
Infrastructure Assets - Drainage	13	(8,848)	(5,938)	(10,665)	(4,727)	(80%)	
Plant and Equipment	13	(365,590)	(363,922)	(360,590)	3,333	1%	
Furniture and Equipment	13	(10,000)	(5,000)	0	5,000	100%	▲
		(7,910,002)	(4,625,309)	(1,923,742)			
Financing Activities							
Proceeds from New Debentures		1,000,000	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	1,098	1,098		
Transfer from Reserves	7	1,949,827	0	0	0		
Advances to Community Groups		0	0	0	0		
Repayment of Debentures	10	(110,345)	(104,142)	(88,190)	15,952	15%	▲
Transfer to Reserves	7	(556,303)	(44,693)	(233,369)	(188,676)	(422%)	▼
		2,283,179	(148,835)	(320,462)			
Closing Funding Surplus(Deficit)	3	(305,833)	1,336,799	2,421,667			

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DALWALLINU

STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 28 February 2018

	Note	Amended Annual Budget \$	Amended YTD Budget \$	YTD Actual (b) \$	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
Opening Funding Surplus (Deficit)	3	3,030,482	3,030,482	3,030,482	0	0%	
adjustments since budget passed				0			
Revenue from operating activities							
Rates	9	3,117,086	3,117,086	3,116,803	(283)	(0%)	
Operating Grants, Subsidies and Contributions	11	4,241,090	2,827,393	1,366,790	(1,460,603)	(52%)	▼
Fees and Charges		1,695,697	1,430,944	1,247,669	(183,274)	(13%)	▼
Service Charges		0	0	0	0		
Interest Earnings		160,379	106,919	127,818	20,899	20%	▲
Other Revenue		52,283	34,855	18	(34,837)	(100%)	▼
Profit on Disposal of Assets	8	0	0	0	0		
		9,266,535	7,517,198	5,859,099			
Expenditure from operating activities							
Employee Costs		(3,228,292)	(2,152,195)	(2,124,571)	27,623	1%	
Materials and Contracts		(2,970,957)	(1,766,690)	(1,564,772)	201,918	11%	▲
Utility Charges		(404,018)	(269,345)	(266,094)	3,251	1%	
Depreciation on Non-Current Assets		(5,401,988)	(3,601,325)	(3,397,182)	204,143	6%	▲
Interest Expenses		(61,293)	(40,862)	(25,376)	15,486	38%	▲
Insurance Expenses		(142,830)	(95,220)	(132,542)	(37,322)	(39%)	▼
Other Expenditure		(168,637)	(112,425)	(110,355)	2,069	2%	
Loss on Disposal of Assets	8	(17,617)	(11,745)	(52,943)			
		(12,395,632)	(8,049,807)	(7,673,835)			
Operating activities excluded from budget							
Add back Depreciation		5,401,988	3,601,325	3,397,182	(204,143)	(6%)	▼
Adjust (Profit)/Loss on Asset Disposal	8	17,617	11,745	52,943	41,198	351%	▲
Adjust Provisions and Accruals		0	0	0	0		
Amount attributable to operating activities		2,290,508	3,080,461	1,635,389			
Investing activities							
Grants, Subsidies and Contributions	11	2,500,277	1,114,413	2,080,117	965,705	87%	▲
Proceeds from Disposal of Assets	8	202,000	383,891	185,000	(198,891)	(52%)	▼
Land Held for Resale		0	0	0	0		
Land and Buildings	13	(2,143,076)	(704,950)	(71,725)	633,225	90%	▲
Infrastructure Assets - Roads	13	(6,183,306)	(4,103,903)	(3,625,919)	477,985	12%	▲
Infrastructure Assets - Other	13	(1,833,481)	(939,900)	(51,221)	888,679	95%	▲
Infrastructure Assets - Footpaths	13	(67,979)	0	(68,741)	(68,741)		▼
Infrastructure Assets - Drainage	13	(8,848)	(5,938)	(10,665)	(4,727)	(80%)	
Plant and Equipment	13	(365,590)	(363,922)	(360,590)	3,333	1%	
Furniture and Equipment	13	(10,000)	(5,000)	0	5,000	100%	▲
Amount attributable to investing activities		(7,910,003)	(4,625,309)	(1,923,742)			
Financing Activities							
Proceeds from New Debentures		1,000,000	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	1,098	1,098		
Transfer from Reserves	7	1,949,827	0	0	0		
Advances to Community Groups		0	0	0	0		
Repayment of Debentures	10	(110,345)	(104,142)	(88,190)	15,952	15%	▲
Transfer to Reserves	7	(556,302)	(44,693)	(233,369)	(188,676)	(422%)	▼
Amount attributable to financing activities		2,283,180	(148,835)	(320,462)			
Closing Funding Surplus (Deficit)	3	(305,833)	1,336,799	2,421,667	1,084,868	81%	▲

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

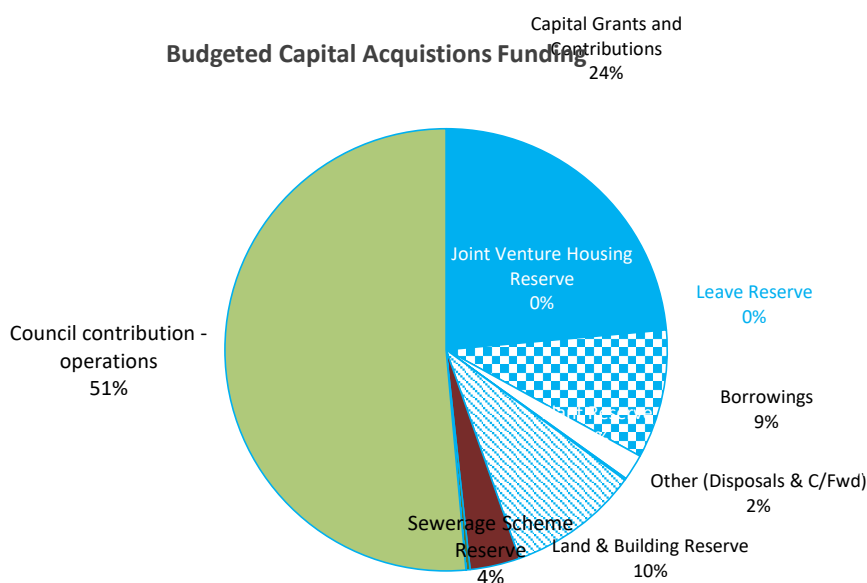
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 28 February 2018

Capital Acquisitions

	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	52,709	19,016	704,950	2,143,076	71,725	-633,225
Infrastructure Assets - Roads	13	0	3,625,919	4,103,903	6,183,306	3,625,919	-477,985
Infrastructure Assets - Other	13	51,221	0	939,900	1,833,481	51,221	-888,679
Infrastructure Assets - Footpaths	13	68,741	0	0	67,979	68,741	68,741
Infrastructure Assets - Drainage	13	10,665	0	5,938	8,848	10,665	4,727
Plant and Equipment	13	360,590	0	363,922	365,590	360,590	-3,333
Furniture and Equipment	13	0	0	5,000	10,000	0	-5,000
Capital Expenditure Totals		543,926	3,644,935	6,123,613	10,612,280	4,188,859	-1,934,754
Capital acquisitions funded by:							
Capital Grants and Contributions				1,114,413	2,500,277	1,116,617	
Borrowings				0	1,000,000	1,000,000	
Other (Disposals & C/Fwd)				383,891	202,000	185,000	
Council contribution - Cash Backed Reserves							
Leave Reserve				0	14,200	0	
Joint Venture Housing Reserve				0	0	0	
Plant Reserve				0	0	0	
Land & Building Reserve				0	1,019,000	0	
Sewerage Scheme Reserve				0	386,494	0	
Townscape Reserve				0	32,257	0	
Telecommunications Reserve				0	0	0	
Swimming Pool Reserve				0	0	0	
Recreation Reserve				0	0	0	
Insurance Claims Excess Reserve				0	0	0	
Roadworks Construction & Maintenance Reserve				0	0	0	
Council contribution - operations				4,625,309	5,458,052	1,887,242	
Capital Funding Total				6,123,613	10,612,280	4,188,859	



SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 20 years
Sealed roads and streets	
formation	not depreciated
pavement	40 to 50 years
seal	
bituminous seals	15 to 25 years
asphalt surfaces	15 to 25 years
Gravel Roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies

City/Town/Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

Objective:

To provide a decision making process for the efficient allocation of scarce resources.

Activities:

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

Objective:

To collect revenue to allow for the provision of services.

Activities:

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

Objective:

To provide services to help ensure a safer and environmentally conscious community.

Activities:

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

Objective:

To provide an operational framework for environmental and community health.

Activities:

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

Objective:

To provide services to disadvantaged persons, the elderly, children and youth.

Activities:

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING

Objective:

To provide and maintain elderly residents housing.

Activities:

Provision and maintenance of elderly residents housing.

COMMUNITY AMENITIES

Objective:

To provide services required by the community.

Activities:

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

Objective:

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Activities:

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

TRANSPORT

Objective:

To provide safe, effective and efficient transport services to the community.

Activities:

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

ECONOMIC SERVICES

Objective:

To help promote the shire and its economic wellbeing.

Activities:

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

OTHER PROPERTY AND SERVICES

Objective:

To monitor and control City/Town/Shire overheads operating accounts.

Activities:

Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

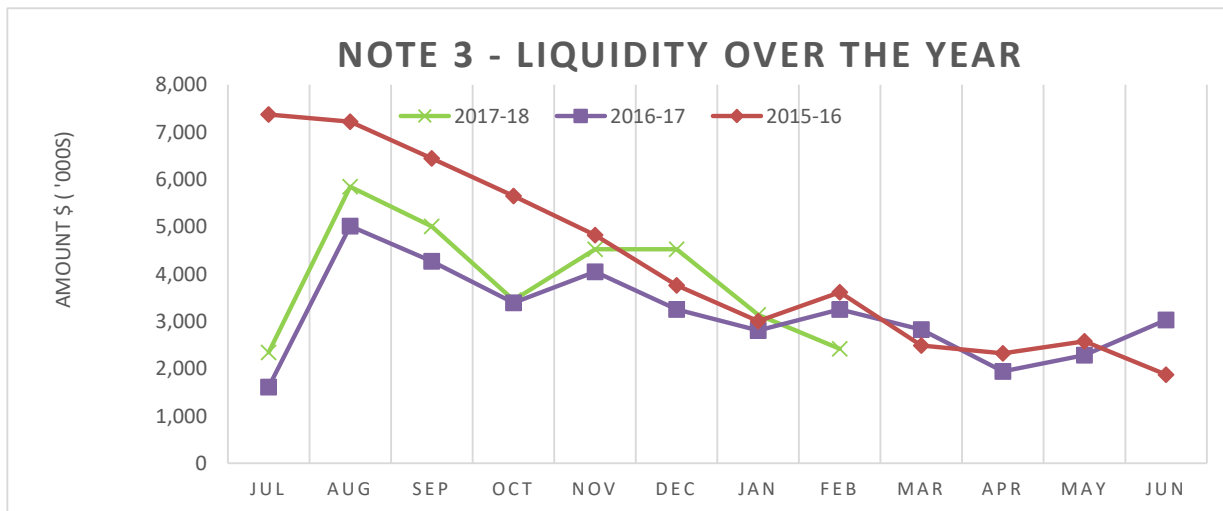
Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%			
Governance	(86)	(28%)			
General Purpose Funding Rates	(283)	(0%)			
General Purpose Funding Other	16,458	2%			
Law, Order and Public Safety	917	4%			
Health	(29,254)	(9%)	▼	Permanent	Medical Centre income less than budgeted - new billing practises and Dr Smit sick leave
Education & Welfare	(671)	(31%)			
Housing	3,164	2%			
Community Amenities	8,639	2%			
Recreation and Culture	(2,310)	(3%)			
Transport	(1,651,790)	(90%)	▼	Timing	WANDRRA grants posted as capital, budgeted as operating (\$1,700,000)
Economic Services	(5,992)	(2%)			
Other Property and Services	3,109	3%			
Operating Expense					
Governance	20,058	4%			
General Purpose Funding	37,000	25%	▲	Timing	Valuation charges & Rates write offs less than budgeted
Law, Order and Public Safety	3,085	3%			
Health	23,710	4%			
Education & Welfare	937	5%			
Housing	9,600	4%			
Community Amenities	20,132	4%			
Recreation and Culture	47,555	4%			
Transport	184,634	5%			
Economic Services	(30,241)	(3%)			
Other Property and Services	59,501	72%	▲	Timing	
Capital Revenues					
Grants, Subsidies and Contributions	965,705	87%	▲	Permanent	WANDRRA grants (\$964,000) received as capital revenue. Budgeted under operating.
Proceeds from Disposal of Assets	(198,891)	(52%)	▼	Timing	Refer note 8
Capital Expenses					
Land and Buildings	633,225	90%	▲	Timing	Refer note 13
Infrastructure - Roads	477,985	12%	▲	Timing	Refer note 13
Infrastructure - Other	888,679	95%	▲	Timing	Refer note 13
Infrastructure - Footpaths	(68,741)		▼	Timing	Refer note 13
Infrastructure - Drainage	(4,727)	(80%)			
Plant and Equipment	3,333	1%			
Furniture and Equipment	5,000	100%	▲	Timing	Refer note 13
Financing					
Loan Principal	15,952	15%	▲	Timing	

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30 June 2018	28 Feb 2017	28 Feb 2018
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	1,693,011	1,739,921	1,974,716
Cash Restricted - Conditions over Grants	11	511,653	1,008,644	1,118,343
Cash Restricted	4	4,171,652	3,242,273	4,405,021
Receivables - Rates	6	107,480	273,871	286,162
Receivables - Other	6	1,787,093	743,576	147,230
Interest / ATO Receivable/Trust		0	472	11,878
Inventories		4,374	9,084	13,299
		8,275,263	7,017,841	7,956,648
Less: Current Liabilities				
Payables		(758,273)	(236,586)	(818,295)
Provisions		(524,236)	(493,678)	(521,046)
		(1,282,509)	(730,264)	(1,339,341)
Less: Cash Reserves	7	(4,171,652)	(3,242,273)	(4,405,021)
Add: Cash backed leave portion		209,380	209,380	209,380
Net Current Funding Position		3,030,482	3,254,684	2,421,667



Comments - Net Current Funding Position

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 4: Cash and Investments

	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
(a) Cash Deposits							
Telenet Saver	99,976			99,976	BankWest	1.05%	At Call
(b) Muni Account	20,273			20,273	BankWest		
(c) Medical Centre Account	6,216			6,216	BankWest		
(d) Term Deposits							
Gold Term Deposit - Muni Funds	2,965,944			2,965,944	BankWest	2.00%	05-Mar-18
Gold Term Deposit - Reserves		4,405,021		4,405,021	BankWest	2.45%	14-May-18
Total	3,092,408	4,405,021	0	7,497,429			

Comments/Notes - Investments

SHIRE OF DALWALLINU
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28 February 2018

Note 5: Budget Amendments
 Amendments to original budget since budget adoption. Surplus/(Deficit)

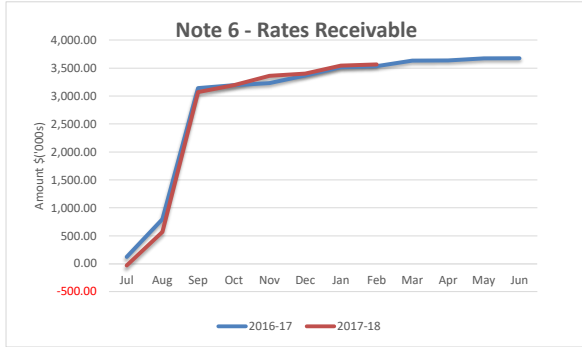
GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
E041160	Members Attendance Fees	9015	Operating Expenditure	0	0	(17,652)	(17,652)
TBA	Loan for Recreation Centre Upgrade increase	8945	Capital Income	0	2,000,000	0	1,982,348
TBA	Transfer from L&B Reserve increase	8945	Capital Income	0	100,000	0	2,082,348
TBA	Transfer from Recreation Centre Reserve	8945	Capital Income	0	300,000	0	2,382,348
	Budget Review	9104				(305,833)	2,076,515
	Budget Adoption		Opening Surplus				0
	Permanent Changes						0
	Opening surplus adjustment						0
				0	0	0	

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 6: Receivables

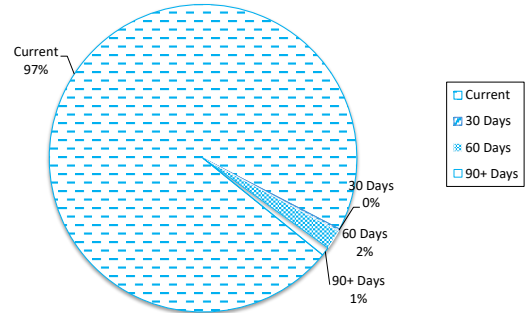
Receivables - Rates Receivable	28 Feb 2018	30 June 2017	Receivables - General	Current	30 Days	60 Days	90+ Days	TOTAL
	\$	\$		\$	\$	\$	\$	\$
Opening Arrears Previous Years	91,235	69,472	Receivables - General	143,586	334	3,068	1,361	148,349
Levied this year	3,776,449	3,686,709						
Less Collections to date	(3,564,961)	(3,632,141)	Balance per Trial Balance					
Equals Current Outstanding	302,722	91,235	Sundry Debtors					148,349
			Receivables - Other					(1,119)
Net Rates Collectable	302,722	91,235	Total Receivables General Outstanding					147,230
% Collected	92.17%	96.70%						

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates

Note 6 - Accounts Receivable (non-rates)



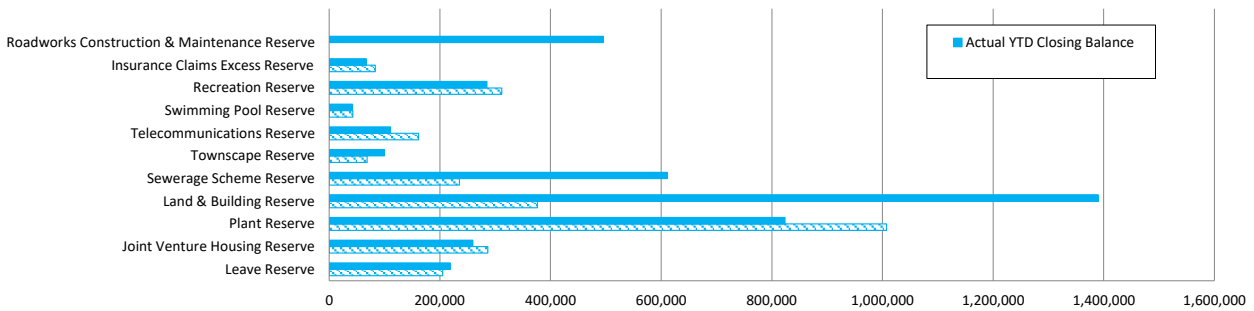
[Insert explanatory notes and commentary on trends and timing]

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 7: Cash Backed Reserve

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 214,960	\$ 4,419	\$ 3,523	\$ 0	\$ 0	\$ (14,200)	\$ 0	\$ 205,179	\$ 218,483
Joint Venture Housing Reserve	255,471	5,251	4,187	25,904	0	0	0	286,626	259,658
Plant Reserve	810,799	16,666	13,288	179,924	0	0	0	1,007,389	824,088
Land & Building Reserve	1,205,399	24,777	19,755	165,000	165,000	(1,019,000)	0	376,176	1,390,154
Sewerage Scheme Reserve	600,992	12,353	9,850	8,330	0	(386,494)	0	235,182	610,842
Townscap e Reserve	98,635	2,027	1,617	0	0	(32,257)	0	68,405	100,252
Telecommunications Reserve	109,222	2,245	1,790	50,000	0	0	0	161,467	111,012
Swimming Pool Reserve	41,695	857	683	0	0	0	0	42,552	42,379
Recreation Reserve	280,630	5,768	4,599	25,396	0	0	0	311,794	285,229
Insurance Claims Excess Reserve	66,000	1,357	1,082	16,000	0	0	0	83,357	67,082
Roadworks Construction & Maintenance Reserve	487,848	10,028	7,995	0	0	(497,876)	0	0	495,843
	4,171,652	85,748	68,369	470,555	165,000	(1,949,827)	0	2,778,127	4,405,021

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 8: Disposal of Assets

Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
		\$	\$	\$	\$	\$	\$	\$	
Plant and Equipment									
	Sale of staff housing	174,078	165,000		(9,078)	174,078	165,000		(9,078)
	Sale of Lot 28 McConnell St, Pithara	0	0			0	0		
	2012 Fuso Canter Crew Cab DL420	28,539	20,000		(8,539)	28,539	20,000		(8,539)
	2009 Iveco Prime Mover DL8354	0	0			0	7,000	0	0
	2008 Side Tipping Pig Trailer 1TIO127	0	0			0	10,000	0	0
	Removal of 14 South St furniture (for 2nd Doctor) from the asset register	1,924	0		(1,924)	0	0	0	0
	Removal of Miscellaneous sundry plant from the asset register	9,184	0		(9,184)	0	0	0	0
	Removal of old gym (rec centre) and BMX track from the asset register	24,218	0		(24,218)	0	0	0	0
		0	0			0	0	0	0
		237,943	185,000	0	(52,943)	202,617	202,000	0	(17,617)

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 9: Rating Information

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	YTD Actual			Amended Budget				
				Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Rate Revenue \$	Interim Rate \$	Back Rate \$	Total Revenue \$
Differential General Rate											
GRV	8.7968	267	3,448,688	303,374	0	0	303,374	303,374	0	0	303,374
UV	1.9828	371	139,970,000	2,775,325	0	0	2,775,325	2,775,325	-906	-375	2,774,044
Sub-Totals		638	143,418,688	3,078,699	0	0	3,078,699	3,078,699	-906	-375	3,077,418
Minimum Payment											
GRV - Dalwallinu	600.00	114	597,939	68,400	0	0	68,400	68,400	0	0	68,400
GRV - Kalannie	600.00	30	156,858	18,000	0	0	18,000	18,000	0	0	18,000
GRV - Other Towns	600.00	77	279,236	46,200	0	0	46,200	46,200	0	0	46,200
UV - Rural	700.00	34	561,905	23,800	0	0	23,800	23,800	0	0	23,800
UV - Mining	700.00	30	151,119	21,000	0	0	21,000	21,000	0	0	21,000
Sub-Totals		285	1,747,057	177,400	0	0	177,400	177,400	0	0	177,400
Concession		923	145,165,745	3,256,099	0	0	3,256,099	3,256,099	-906	-375	3,254,818
Amount from General Rates							(158,099)				(137,732)
Specified Area Rates							3,098,000				3,117,086
Totals							3,098,000				3,117,086

Comments - Rating Information

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 10: Information on Borrowings

(a) Debenture Repayments

Particulars	01 Jul 2017	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Amended	Actual	Amended	Actual	Amended
				Budget		Budget		Budget
Community amenities			\$	\$	\$	\$	\$	\$
Loan 64 - Sewerage Scheme	163,484		13,202	13,202	150,282	150,282	7,762	14,605
Recreation and culture								
Loan 157 - Dalwallinu Discovery Centre	767,034		21,546	43,701	745,488	723,333	13,967	41,237
Economic services								
Loan 159 - Bell Street Subdivision	0	0		0	0	0	0	0
Loan 160 - Dalwallinu Recreation Centre Upgrade	0	1,000,000		0	0	1,000,000	0	0
Other property and services								
Loan 156 - Staff Housing	160,477		53,442	53,442	107,035	107,035	3,646	5,451
	1,090,995	1,000,000	88,190	110,345	1,002,805	1,980,650	25,376	61,293

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures were raised during the reporting period.

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 11: Grants and Contributions

	Grant Provider	Type	Opening	Amended Budget		YTD	Annual	Post	Expected	YTD Actual		Unspent
			Balance	Operating	Capital	Budget	Budget	Variations		Revenue	(Expended)	Grant
			(a)				(d)	(e)	(d)+(e)	(b)	(c)	(a)+(b)+(c)
				\$	\$	\$				\$	\$	\$
General Purpose Funding												
Grants Commission - General	WALGGC	Operating	0	750,238	0	500,159	750,238		750,238	538,520	(179,507)	0
Grants Commission - Roads	WALGGC	Operating	0	608,167	0	405,445	608,167		608,167	374,625	(124,875)	0
Ex-Gratia Rates	CBH	Operating	0	26,341	0	26,341	26,341		26,341	26,341	(26,334)	0
Law, Order and Public Safety												
DFES Grant - Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Operating	0	32,350	0	21,567	32,350		32,350	21,102	(18,372)	7,032
Housing												
Reimbursements - electricity costs	staff	Operating		5,700	0	3,800	5,700		5,700	4,052	(1,460)	0
Reimbursements - electricity costs	Non Employees	Operating		100	0	67	100		100	11,070	(4,488)	0
Recreation and Culture												
Grant - State Pool Subsidy	State Initiative	Non-operating	0	0	0	0	0		0	0	0	0
Landscaping for Leahy Street	Landcorp	Non-operating	60,000	0	0	0	0		0	0	0	60,000
Kids Sport	Dept of Sport & Recreation	Operating	1,000	0	0	0	0		0	0	0	0
Grants - Lotterywest Rec Centre Precinct	LotteryWest	Non-operating	0	0	1,300,000	0	1,300,000		1,300,000	0	0	0
Grants - Building Better Regions Rec Centre	BBRF	Non-operating	0	0	0	0	0		0	0	0	0
Grants - Lotterywest Richardson Park Toilet	LotteryWest	Non-operating	0	0	0	0	0		0	0	0	0
Transport												
Road Preservation Grant	State Initiative	Operating	0	152,975	0	152,975	152,975		152,975	152,951	(152,951)	0
Grant - WANDRRA	Federal Government	Operating	0	5,840,000	0	973,333	5,840,000		5,840,000	963,500	0	0
Roads To Recovery Grant - Cap	Roads to Recovery	Non-operating	0	0	1,037,012	985,161	1,037,012		1,037,012	986,005	0	986,005
RRG Grants - Capital Projects	Regional Road Group	Non-operating	0	0	163,265	129,251	163,265		163,265	130,612	(65,306)	65,306
Economic Services												
CWDSG - Shire contributions	Korda; Perenjori; Dalwallinu	Operating	30,033	60,000	0	0	60,000		60,000	70,000	(100,033)	0
R4R - Wild Dog Project	DAFWA	Operating	0	0	0	0	0		0	0	0	0
R4R - Wild Dog Project Administration	DAFWA	Operating	0	0	0	0	0		0	0	0	0
AWI - Wild Dog Project	AWI	Operating	37,900	0	0	0	0		0	0	(37,900)	0
DAWFA - Wild Dog Project Bridging Funds	DAFWA	Operating	284,000	0	0	0	0		0	0	(284,000)	0
			0	0	0	0	0		0	0	0	0
			0	0	0	0	0		0	0	0	0
Various reimbursements	various	Operating	0	152,456	0	0	152,456		152,456	0	0	0
TOTALS			412,933	7,628,327	2,500,277	3,198,099	10,128,604	0	10,128,604	3,278,779	(995,227)	1,118,343
SUMMARY												
Operating	Operating Grants, Subsidies and Contributions		352,933	7,628,327	0	2,083,686	7,628,327	0	7,628,327	2,162,162	(929,921)	7,032
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		60,000	0	2,500,277	1,114,413	2,500,277	0	2,500,277	1,116,617	(65,306)	1,111,311
TOTALS			412,933	7,628,327	2,500,277	3,198,099	10,128,604	0	10,128,604	3,278,779	(995,227)	1,118,343

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

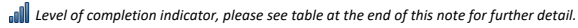
Note 12: Trust Fund

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2016	Amount Received	Amount Paid	Closing Balance 28 Feb 2018
	\$	\$	\$	\$
DPI Licensing Fees	17,797	628,327	(640,639)	5,485
St John Ambulance Memberships	816	1,179	(1,817)	178
BCITF Levy	-1	4,422	(4,422)	(1)
Building Services Levy	0	3,147	(3,090)	56
Standpipe Swipe Cards	2,100	500	(400)	2,200
Nomination Fees	0	480	(480)	0
Hall Hire Bonds	360	104	(360)	104
Key Deposits	1,489	569	(1,430)	628
Housing Bonds	476	8,464	(8,940)	0
75 Stories Book	0	0	0	0
Pommie Migrant to Pioneer Farmer Book	0	35	(35)	0
Prepared to Pioneer Book	0	28	(28)	0
Story of Kalannie Book	0	0	0	0
5 Graves in Dalwallinu Book	20	222	(222)	20
Pioneer House Donations	10,076	0	0	10,076
Miscellaneous Deposits Held	21,560	26,350	(9,000)	38,910
	54,693	673,827	(670,863)	57,657

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
								
Buildings								
Housing								
	Bell Street Subdivision	E093854	0	0	(40,438)	(1,040,438)	(693,555)	653,117
	Two New Employee Houses	E092041	0	0	0	0	0	0
	Purchase of Myers Street Land	E093855	0	0	0	(50,000)	0	0
	Other Housing Buildings - Sullivan Lodge Upgrade	E093853	0	0	(19,016)	(19,280)	0	(19,016)
	Housing Total		0	0	(59,454)	(1,109,718)	(693,555)	634,101
Recreation And Culture								
	Dalwallinu Recreation Centre Upgrade	K5	0	0	(435)	(1,000,000)	0	(435)
	Composting Toilet at Richardson Park	E113875	0	0	0	0	0	0
	Recreation And Culture Total		0	0	(435)	(1,000,000)	0	(435)
Transport								
	Solar Panels at Works Depot	K87	0	0	0	(21,963)	0	0
	Transport Total		0	0	0	(21,963)	0	0

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
Economic Services								
CLGF Industrial Factory Units	E135869	0	0	(11,395)	(11,395)	(11,395)	0	
CLGF Construction of Four Houses	E135866	0	0	(440)	0	0	(440)	
Economic Services Total		0	0	(11,835)	(11,395)	(11,395)	(440)	
Other Property & Services								
Shire Administration Centre	K88	0	0	0	0	0	0	
Other Property & Services Total		0	0	(11,835)	0	(11,395)	(440)	
Buildings Total		0	0	(71,725)	(2,143,076)	(704,950)	633,225	
Drainage/Culverts								
Transport								
Crossover/Culvert Construction	E121750	0	0	(10,665)	(8,848)	(5,938)	(4,727)	
Transport Total		0	0	(10,665)	(8,848)	(5,938)	(4,727)	
Drainage/Culverts Total		0	0	(10,665)	(8,848)	(5,938)	(4,727)	
Footpaths								
Transport								
Footpath Construction - Strickland Drive	R0193	0	0	(36,541)	(35,780)	0	(36,541)	
Footpath Construction - Stone Way	R0208	0	0	(32,200)	(32,199)	0	(32,200)	
Transport Total		0	0	(68,741)	(67,979)	0	(68,741)	
Footpaths Total		0	0	(68,741)	(67,979)	0	(68,741)	
Furniture & Office Equip.								
Administration								
Computer Equipment & Software	E145805	0	0	0	(10,000)	(5,000)	5,000	
Administration Total		0	0	0	(10,000)	(5,000)	5,000	
Furniture & Office Equip. Total		0	0	0	(10,000)	(5,000)	5,000	

SHIRE OF DALWALLINU
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 28 February 2018

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
Plant , Equip. & Vehicles								
Transport								
	Purchase of 950 Loader	E123899	0	0	(279,000)	(279,000)	(279,000)	0
	3.5 Tonne Crew Cab Truck (DL420)	E123870	0	0	(63,800)	(63,800)	(63,800)	1
	Genie GS1932 Scissor Lift	E123900	0	0	(17,790)	(17,790)	(17,790)	0
	Sundry Items	E123841	0	0	0	(5,000)	(3,332)	3,332
	Transport Total		0	0	(360,590)	(365,590)	(363,922)	3,333
	Plant , Equip. & Vehicles Total		0	0	(360,590)	(365,590)	(363,922)	3,333

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

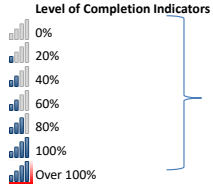
Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
Infrastructure Other								
Community Amenities								
	E103843	0	0	0	0	0	0	
	E103844	0	0	0	(386,494)	(257,635)	257,635	
	E107806	0	0	(13,076)	0	0	(13,076)	
	Community Amenities Total	0	0	(13,076)	(386,494)	0	251,224	
Recreation And Culture								
	E113865	0	0	0	(6,987)	0	0	
	E113876	0	0	(38,145)	(1,380,000)	(919,908)	881,763	
	E112849	0	0	0	0	0	0	
	Recreation And Culture Total	0	0	(38,145)	(1,386,987)	(919,908)	881,763	
Economic Services								
	E135860	0	0	0	(60,000)	(19,992)	19,992	
	Economic Services Total	0	0	0	(60,000)	(19,992)	2,715,802	
	Infrastructure Other Total	0	0	(51,221)	(1,833,481)	(939,900)	3,597,565	

SHIRE OF DALWALLINU
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
Roads (Non Town)								
Transport								
	Regional Road Group	E121700	0	0	(162,669)	(244,898)	(244,898)	82,229
	Road Program (own works)	E121730	0	0	(932,874)	(1,479,804)	(736,771)	(196,103)
	Roads to Recovery	E121720	0	0	(854,457)	(1,528,529)	(847,817)	(6,640)
	WANDRRA Flood Claim 2 AGRN673	E121792	0	0	(963,500)	(963,500)	(963,500)	(0)
	WANDRRA Flood Claim 3 AGRN714	E121793	0	0	(712,418)	(1,616,575)	(1,077,607)	365,189
	WANDRRA Flood Claim 4 AGRN743	E121794	0	0	0	(350,000)	(233,310)	233,310
	Transport Total		0	0	(3,625,919)	(6,183,306)	(4,103,903)	477,985
	Roads (Non Town) Total		0	0	(3,625,919)	(6,183,306)	(4,103,903)	477,985
	Capital Expenditure Total		0	0	(4,188,859)	(10,612,280)	(6,123,613)	4,643,640



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
28-February-2018

Note 14: BALANCE SHEET

	Period YTD \$	2016/17 Actual \$
CURRENT ASSETS		
Cash Assets	7,498,079	4,620,662
Receivables	448,583	1,628,294
Inventories	13,299	11,459
TOTAL CURRENT ASSETS	<u>7,959,961</u>	<u>6,260,415</u>
NON-CURRENT ASSETS		
Receivables	18,839	17,457
Inventories	0	0
Property, Plant and Equipment	32,653,545	34,834,209
Infrastructure	269,475,767	269,400,196
TOTAL NON-CURRENT ASSETS	<u>302,148,151</u>	<u>304,251,862</u>
TOTAL ASSETS	<u>310,108,112</u>	<u>310,512,277</u>
CURRENT LIABILITIES		
Payables	(818,295)	(895,629)
Interest-bearing Liabilities	(22,016)	(104,003)
Provisions	(523,244)	(500,533)
TOTAL CURRENT LIABILITIES	<u>(1,363,555)</u>	<u>(1,500,165)</u>
NON-CURRENT LIABILITIES		
Interest-bearing Liabilities	(876,647)	(986,991)
Provisions	(54,892)	(100,568)
TOTAL NON-CURRENT LIABILITIES	<u>(931,539)</u>	<u>(1,087,559)</u>
TOTAL LIABILITIES	<u>(2,295,094)</u>	<u>(2,587,724)</u>
NET ASSETS	<u>307,813,017</u>	<u>307,924,552</u>
EQUITY		
Retained Surplus	43,071,749	41,457,014
Net Result	265,380	-2,130,412
Reserves - Cash Backed	4,405,021	3,197,580
Reserves - Asset Revaluation	260,070,867	265,400,370
TOTAL EQUITY	<u>307,813,017</u>	<u>307,924,552</u>

Shire of Dalwallinu Bank Reconciliation as at 28 February 2018

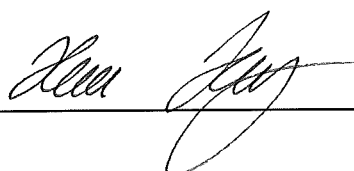
Balance as per General Ledger as at 1 February 2018				
A910000 - Municipal Fund	56,875.64			
A910001 - Telenet Saver	1,084,814.13			
A910025 - Dalwallinu Medical Centre	8,656.75	1,150,346.52		1,150,346.52
Add Cash Receipts				
Daily Receipts		461,803.61		
BPAY Receipts		22,804.98		
Interest Received		1,165.67		
				485,774.26
				1,636,120.78
Less Cash Payments				
Cheques (35145-35148)		15,819.93		
EFT Payments - Payroll		167,794.00		
EFT Payments (EFT7874-EFT7990)		1,097,095.17		
Direct Debit - Credit Card Payments (DD14052.1)		3,290.60		
Direct Debit (Superannuation Payments)		30,438.93		
Bank Fees		897.61		
Loan Payments Loan 156		29,319.88		
Transfer to Land & Buildings Reserve - Term Deposit		165,000.00		
				1,509,656.12
Balance as per General Ledger as at 1 February 2018				
A910000 - Municipal Fund	20,272.92			
A910001 - Telenet Saver	99,975.59			
A910025 - Dalwallinu Medical Centre	6,216.15			
		126,464.66	0.00	126,464.66
Add				
Outstanding Cheques				4,069.68
Less				
Banking 28/02/2018 Banked on 01/03/2018				773.78
Admin Eftpos payments 28/02/18 - received 01/03/18				101.00
				129,659.56
Balance as per Bank Statements as at 28 February 2018				
Muni Cheque Account - 536591-4		23,467.81		
Dalwallinu Medical Centre - 011517-2		6,216.16		
Business Telenet Saver - 0373562		99,975.59	0.00	129,659.56

Prepared by



8/3/2018

Reviewed by



8/3/2018



Bankwest, a division of Commonwealth Bank of Australia
 ABN 48 123 123 124 AFSL / Australian credit licence 234945

BUSINESS BONUS STATEMENT

BSB: 306-008
 (Bank,State,Branch)
 Account Number 536591-4
 From 24/02/2018
 To 28/02/2018
 Statement Number 3858

Account of SHIRE OF DALWALLINU

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
24/02/2018	OPENING BALANCE			\$13,014.55
26/02/2018	GWynne 8 Pioneer WYNNE, GLORIA BERNARDO		\$242.00	\$13,256.55
26/02/2018	23022018		\$581.00	\$13,837.55
26/02/2018	BILL PAYMENT 1000714012 001 ANZ201802232156888888		\$340.60	\$14,178.15
26/02/2018	BILL PAYMENT 2000499118 001 ANZ201802249083740450		\$3.20	\$14,181.35
26/02/2018	CREDIT TRANSFER FROM SILVIA MADGE WILLDER-S M WILDER		\$242.00	\$14,423.35
26/02/2018	BILL PAYMENT 2000501361 001 BWA201802260008008359		\$120.00	\$14,543.35
26/02/2018	Medical to Muni		\$4,500.00	\$19,043.35
26/02/2018	ClickSuper p.vu/cc/04519771	\$15,134.89		\$3,908.46
26/02/2018	MR LIMPUS DCP Site 30 23 Feb		\$24.50	\$3,932.96
26/02/2018	BOEKEMAN MACHINE BOEKEMAN MACHINERY		\$9.60	\$3,942.56
26/02/2018	FDMSA Payment 42298585164721		\$336.33	\$4,278.89
26/02/2018	FDMSA Payment 42298585147312		\$270.00	\$4,548.89
27/02/2018	40 Leahy St JM MORGAN, JARROD KEITH		\$312.00	\$4,860.89
27/02/2018	DALCRC 6698		\$78.00	\$4,938.89
27/02/2018	BILL PAYMENT 1000009220 001 CBA201802270245688228		\$260.91	\$5,199.80
27/02/2018	26.02.18		\$1,857.86	\$7,057.66
27/02/2018	BILL PAYMENT 2000491349 001 ANZ201802271584197762		\$540.00	\$7,597.66
27/02/2018	BILL PAYMENT 2000491349 001 ANZ201802271584037761		\$590.00	\$8,187.66
27/02/2018	CREDIT TRANSFER FROM W J WALLEY-W J WALLEY-RATES		\$40.00	\$8,227.66
27/02/2018	BILL PAYMENT 1000749016 001 BWA201802270008501194		\$228.85	\$8,456.51
27/02/2018	FROM T/S TO MUNI		\$26,000.00	\$34,456.51
27/02/2018	DEPARTMENT OF TR PAYMENT:92219		\$2,770.49	\$37,227.00
27/02/2018	FDMSA Payment 42298585164721		\$1,075.39	\$38,302.39
28/02/2018	CREDIT INTEREST		\$4.17	\$38,306.56
28/02/2018	RAYLENE RENT		\$550.00	\$38,856.56
28/02/2018	27.02.18		\$200.00	\$39,056.56
28/02/2018	BILL PAYMENT 1000089419 001 BWA201802280008651357		\$176.00	\$39,232.56
28/02/2018	BILL PAYMENT 1000322020 001 BWA201802280008552563		\$399.85	\$39,632.41
28/02/2018	Telenet to Muni		\$450,000.00	\$489,632.41
28/02/2018	CREDITORS 28.02.18	\$442,583.27		\$47,049.14
28/02/2018	JONESLANGLASALLE Payment # 01664912		\$2,805.00	\$49,854.14
28/02/2018	WA TREASURY CORP WATC LOAN REPAY	\$29,319.88		\$20,534.26

28/02/2018	RABOBANKCLEARING 00145967	\$2,284.55	\$22,818.81
28/02/2018	Karen Savage DCP Site 26 Savage	\$49.00	\$22,867.81
28/02/2018	FDMSA Payment 42298585147312	\$600.00	\$23,467.81
28/02/2018	CLOSING BALANCE		\$23,467.81

Total Debits: -\$487,038.04
Total Credits: \$497,491.30



Bankwest, a division of Commonwealth Bank of Australia
 ABN 48 123 123 124 AFSL / Australian credit licence 234945

Account of DALWALLINU MEDICAL CENTRE

BUSINESS BONUS STATEMENT

BSB: 306-008
 (Bank,State,Branch)
 Account Number 011517-2
 From 24/02/2018
 To 28/02/2018
 Statement Number 701

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
24/02/2018	OPENING BALANCE			\$5,351.83
26/02/2018	CASH DEPOSIT AT DALWALLINU CSC 2:36PM		\$225.00	\$5,576.83
26/02/2018	Medical to Muni	\$4,500.00		\$1,076.83
26/02/2018	Tyro Settlement 22 Feb		\$189.20	\$1,266.03
26/02/2018	MCARE BENEFITS MC BBE735 239176BH		\$564.40	\$1,830.43
26/02/2018	D & C HUDSON D Hudson 33312DMC1		\$114.20	\$1,944.63
27/02/2018	MCARE BENEFITS MC BBE736 239176BH		\$1,341.10	\$3,285.73
27/02/2018	ZURICH AUST INS REF: 63 3594710		\$139.40	\$3,425.13
28/02/2018	CREDIT INTEREST		\$0.04	\$3,425.17
28/02/2018	Dalwallinu Shire		\$153.00	\$3,578.17
28/02/2018	Tyro Settlement 26 Feb		\$225.00	\$3,803.17
28/02/2018	MCA VMP 239176CW 0934		\$1,393.24	\$5,196.41
28/02/2018	SIP PIP PYMT 239176 007		\$300.00	\$5,496.41
28/02/2018	QBE-AOP PAYMENT E4322741		\$137.10	\$5,633.51
28/02/2018	MCARE BENEFITS MC BBE737 239176BH		\$582.65	\$6,216.16
28/02/2018	CLOSING BALANCE			\$6,216.16

Total Debits: -\$4,500.00

Total Credits: \$5,364.33

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TRANSACTION SEARCH RESULTS

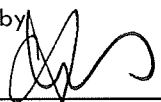
Account: 302-162 0373562
Date: From 01/02/2018 to 28/02/2018
Transaction Types: All Transaction Types
Opening Balance: \$1,084,814.13
Closing Balance: \$99,975.59

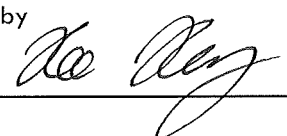
BSB NO.	ACCOUNT NO.	TRANSACTION DATE	NARRATION	CHEQUE NO.	DEBIT	CREDIT	ACCOUNT BALANCE
302-162	0373562	28/02/2018	Telenet to Muni		-\$450,000.00		\$99,975.59
302-162	0373562	27/02/2018	FROM T/S TO MUNI		-\$26,000.00		\$549,975.59
302-162	0373562	22/02/2018	Telenet to Muni		-\$50,000.00		\$575,975.59
302-162	0373562	19/02/2018	FROM MUNI TO T/S			\$365,000.00	\$625,975.59
302-162	0373562	16/02/2018	Telener to Muni		-\$95,000.00		\$260,975.59
302-162	0373562	14/02/2018	FROM T/S TO MUNI		-\$155,000.00		\$355,975.59
302-162	0373562	12/02/2018	Telenet to Muni		-\$130,000.00		\$510,975.59
302-162	0373562	08/02/2018	FROM T/S TO MUNI		-\$60,000.00		\$640,975.59
302-162	0373562	05/02/2018	Telenet to MUni		-\$385,000.00		\$700,975.59
302-162	0373562	01/02/2018	CREDIT INTEREST			\$1,161.46	\$1,085,975.59

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Shire of Dalwallinu Trust Bank Reconciliation as at 28 February 2018

Balance as per General Ledger as at 1 February 2018 2T9900000 - Trust Fund	75,844.16	75,844.16		75,844.16
Add Cash Receipts Daily Receipts		126,279.40		126,279.40
				202,123.56
Less Cash Payments Cheques (623-627) Direct Debit Payments to DPI	3,150.00 141,317.10			
		144,467.10		144,467.10
Balance as per General Ledger as at 28 February 2018 2T9900000 - Trust Fund	57,656.46	57,656.46	0.00	57,656.46
Add Outstanding Cheques				157.00
Less Credit Cards 28/02/2018 Received on 01/03/2018				334.00
Balance as per Bank Statements as at 28 February 2018 2T9900000 - Trust Fund		57,479.46	0.00	57,479.46

Prepared by  6/03/18

Reviewed by  8/3/2018



Bankwest, a division of Commonwealth Bank of Australia
 ABN 48 123 123 124 AFSL / Australian credit licence 234945

BUSINESS CHEQUE ACCOUNT STATEMENT

Account of SHIRE OF DALWALLINU

BSB: 306-008
 (Bank,State,Branch)
 Account Number 536593-0
 From 24/02/2018
 To 28/02/2018
 Statement Number 3316

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
24/02/2018	OPENING BALANCE			\$54,303.81
26/02/2018	23022018		\$970.60	\$55,274.41
26/02/2018	TRANSPORT DALO20180222	\$2,076.75		\$53,197.66
26/02/2018	FDMSA Payment 42298585067585		\$229.70	\$53,427.36
27/02/2018	TRANSPORT DALO20180223	\$1,200.30		\$52,227.06
27/02/2018	FDMSA Payment 42298585067585		\$235.70	\$52,462.76
28/02/2018	TREASDALE		\$2,311.40	\$54,774.16
28/02/2018	27.02.18		\$4,002.50	\$58,776.66
28/02/2018	TRANSPORT DALO20180226	\$2,547.10		\$56,229.56
28/02/2018	FDMSA Payment 42298585067585		\$1,249.90	\$57,479.46
28/02/2018	CLOSING BALANCE			\$57,479.46

Total Debits: -\$5,824.15

Total Credits: \$8,999.80

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