

**SHIRE OF DALWALLINU**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the Period Ended 31 December 2017**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**SHIRE OF DALWALLINU**  
**Information Summary**  
**For the Period Ended 31 December 2017**

## Key Information

### Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

### Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

### Statement of Financial Activity by reporting program

Is presented on page 6 and shows a surplus as at 31 December 2017 of \$4,524,085.

### Items of Significance

The material variance adopted by the Shire of Dalwallinu for the 2017/18 year is \$10,000. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	% Collected / Completed	Annual Budget	YTD Budget	YTD Actual
<b>Significant Projects</b>				
<b>Grants, Subsidies and Contributions</b>				
Operating Grants, Subsidies and Contributions	24%	\$ 7,617,707	\$ 1,347,785	\$ 1,849,324
Non-operating Grants, Subsidies and Contributions	21%	\$ 5,075,148	\$ 1,066,794	\$ 1,051,311
	23%	\$ 12,692,855	\$ 2,414,579	\$ 2,900,635
Rates Levied	100%	\$ 3,098,000	\$ 3,098,000	\$ 3,117,086

% Compares current ytd actuals to annual budget

		PRIOR YEAR	CURRENT YEAR
<b>Financial Position</b>		<b>31 Dec 2016</b>	<b>31 Dec 2017</b>
Adjusted Net Current Assets	139%	\$ 3,248,797	\$ 4,524,085
Cash and Equivalent - Unrestricted	126%	\$ 3,296,466	\$ 4,158,270
Cash and Equivalent - Restricted	130%	\$ 3,242,273	\$ 4,214,526
Receivables - Rates	112%	\$ 402,459	\$ 448,856
Receivables - Other	623%	\$ 60,433	\$ 376,319
Payables	21%	\$ 758,273	\$ 162,242

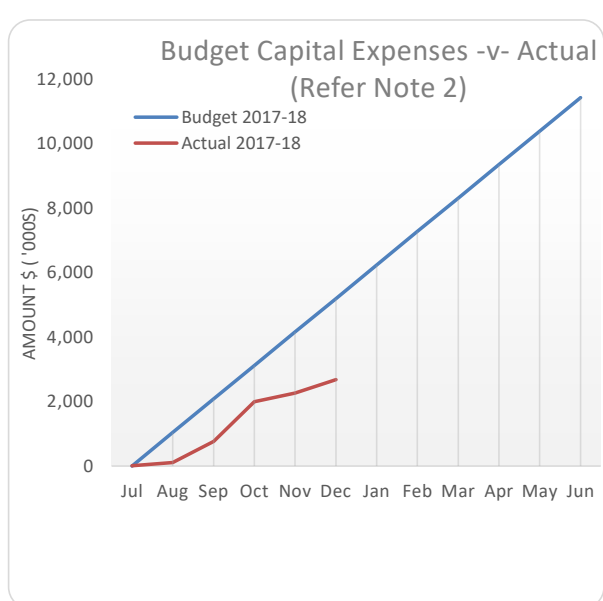
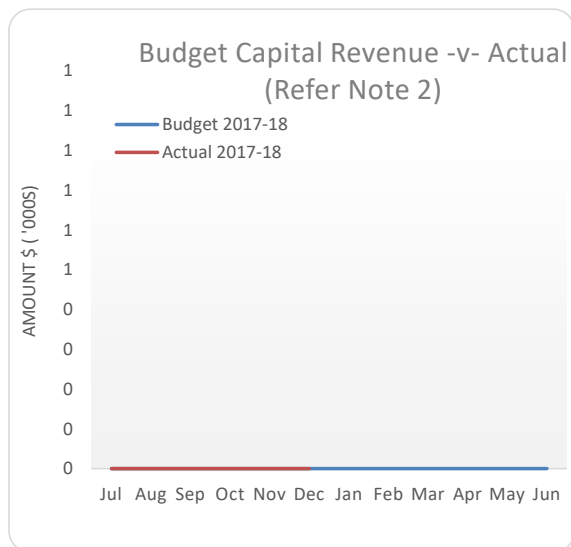
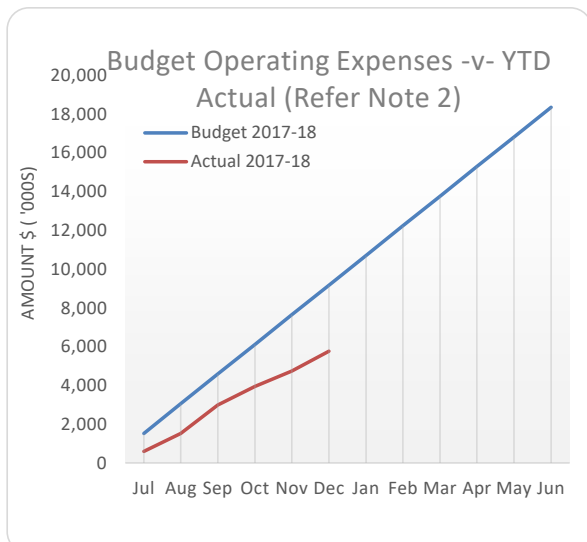
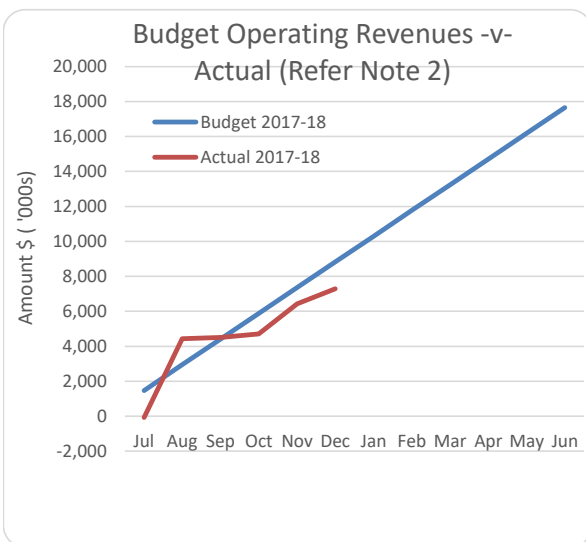
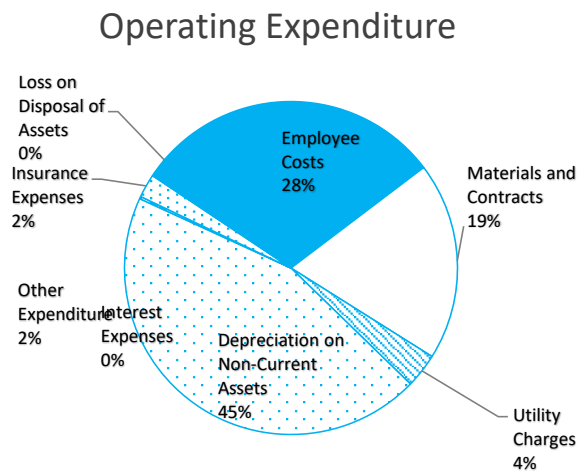
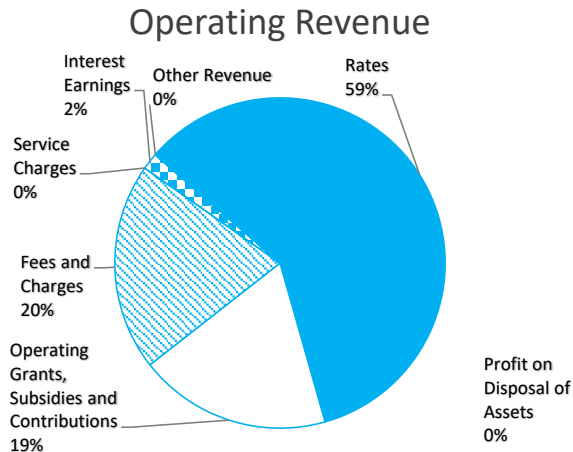
% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

## Preparation

Prepared by: Hanna Jolly  
Reviewed by: Keith Jones  
Date prepared: 24/01/2018

**SHIRE OF DALWALLINU**  
**Information Summary**  
**For the Period Ended 31 December 2017**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF DALWALLINU**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 December 2017**

	Note	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)- (a)/(a) %	Var.
<b>Opening Funding Surplus(Deficit)</b>	3	3,092,241	3,092,241	<b>3,030,482</b>	(61,759)	(2%)	
<b>adjustments since budget passed</b>							
<b>Revenue from operating activities</b>							
Governance		459	230	<b>220</b>	(10)	(4%)	
General Purpose Funding - Rates	9	3,098,000	3,098,000	<b>3,117,086</b>	19,086	1%	
General Purpose Funding - Other		1,554,693	777,347	<b>735,810</b>	(41,537)	(5%)	▼
Law, Order and Public Safety		28,333	18,889	<b>19,262</b>	373	2%	
Health		567,865	283,933	<b>235,973</b>	(47,960)	(17%)	▼
Education and Welfare		3,240	1,620	<b>1,488</b>	(132)	(8%)	
Housing		286,141	152,609	<b>157,227</b>	4,618	3%	
Community Amenities		506,896	464,655	<b>478,772</b>	14,118	3%	
Recreation and Culture		119,793	59,897	<b>60,211</b>	315	1%	
Transport		6,035,475	3,017,738	<b>167,715</b>	(2,850,022)	(94%)	▼
Economic Services		290,450	193,633	<b>202,505</b>	8,872	5%	
Other Property and Services		87,321	58,214	<b>88,468</b>	30,254	52%	▲
		<b>12,578,666</b>	<b>8,126,762</b>	<b>5,264,737</b>			
<b>Expenditure from operating activities</b>							
Governance		(831,582)	(415,791)	<b>(405,887)</b>	9,904	2%	
General Purpose Funding		(226,469)	(113,235)	<b>(94,521)</b>	18,714	17%	▲
Law, Order and Public Safety		(132,398)	(66,199)	<b>(70,780)</b>	(4,581)	(7%)	
Health		(948,968)	(474,484)	<b>(482,370)</b>	(7,886)	(2%)	
Education and Welfare		(33,422)	(15,875)	<b>(15,309)</b>	566	4%	
Housing		(333,817)	(166,909)	<b>(159,932)</b>	6,977	4%	
Community Amenities		(870,583)	(435,292)	<b>(350,616)</b>	84,675	19%	▲
Recreation and Culture		(1,769,436)	(884,718)	<b>(883,484)</b>	1,234	0%	
Transport		(11,815,500)	(5,907,750)	<b>(2,762,223)</b>	3,145,527	53%	▲
Economic Services		(1,298,214)	(540,923)	<b>(525,089)</b>	15,834	3%	
Other Property and Services		(83,050)	(41,525)	<b>(12,658)</b>	28,867	70%	▲
		<b>(18,343,439)</b>	<b>(9,062,699)</b>	<b>(5,762,870)</b>			
<b>Operating activities excluded from budget</b>							
Add back Depreciation		5,458,846	2,729,423	<b>2,568,964</b>	(160,459)	(6%)	▼
Adjust (Profit)/Loss on Asset Disposal	8	42,628	21,314	<b>17,616</b>	(3,698)	(17%)	
Adjust Provisions and Accruals		0	0	<b>0</b>	0		
<b>Amount attributable to operating activities</b>		<b>(263,299)</b>	<b>1,814,799</b>	<b>2,088,448</b>			
<b>Investing Activities</b>							
Non-operating Grants, Subsidies and Contributions	11	5,075,148	1,066,794	<b>2,014,811</b>	948,018	89%	▲
Proceeds from Disposal of Assets	8	401,818	383,891	<b>185,000</b>	(198,891)	(52%)	▼
Land Held for Resale		0	0	<b>0</b>	0		
Land and Buildings	13	(5,592,966)	(536,395)	<b>(60,159)</b>	476,236	89%	▲
Infrastructure Assets - Roads	13	(3,253,233)	(3,555,954)	<b>(2,230,915)</b>	1,325,039	37%	▲
Infrastructure Assets - Other	13	(2,045,987)	(850,000)	<b>0</b>	850,000	100%	▲
Infrastructure Assets - Footpaths	13	(59,859)	0	<b>(38,016)</b>	(38,016)		▼
Infrastructure Assets - Drainage	13	(7,823)	(3,910)	<b>(8,847)</b>	(4,937)	(126%)	
Plant and Equipment	13	(453,571)	(443,571)	<b>(360,590)</b>	82,982	19%	▲
Furniture and Equipment	13	(10,000)	(5,000)	<b>0</b>	5,000	100%	▲
<b>Amount attributable to investing activities</b>		<b>(5,946,473)</b>	<b>(3,944,145)</b>	<b>(498,714)</b>			
<b>Financing Activities</b>							
Proceeds from New Debentures		2,000,000	0	<b>0</b>	0		
Proceeds from Advances		0	0	<b>0</b>	0		
Self-Supporting Loan Principal		0	0	<b>1,098</b>	1,098		
Transfer from Reserves	7	1,619,605	0	<b>0</b>	0		
Advances to Community Groups		0	0	<b>0</b>	0		
Repayment of Debentures	10	(110,345)	(104,142)	<b>(54,355)</b>	49,787	48%	▲
Transfer to Reserves	7	(391,729)	(44,693)	<b>(42,874)</b>	1,819	4%	
<b>Amount attributable to financing activities</b>		<b>3,117,531</b>	<b>(148,835)</b>	<b>(96,132)</b>			
<b>Closing Funding Surplus(Deficit)</b>	3	<b>0</b>	<b>814,060</b>	<b>4,524,085</b>			

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## SHIRE OF DALWALLINU

STATEMENT OF FINANCIAL ACTIVITY  
(By Nature or Type)

For the Period Ended 31 December 2017

	Note	Amended Annual Budget	Amended YTD Budget	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
<b>Opening Funding Surplus (Deficit)</b>	3	\$ 3,092,241	\$ 3,092,241	\$ 3,030,482	\$ (61,759)	% (2%)	
<b>Revenue from operating activities</b>							
Rates	9	3,098,000	3,098,000	3,117,086	19,086	1%	
Operating Grants, Subsidies and Contributions	11	7,607,707	3,803,854	991,517	(2,812,336)	(74%)	▼
Fees and Charges		1,703,070	1,139,964	1,070,091	(69,873)	(6%)	▼
Service Charges		0	0	0	0		
Interest Earnings		157,606	78,803	86,025	7,222	9%	▲
Other Revenue		12,283	6,142	18	(6,123)	(100%)	▼
Profit on Disposal of Assets	8	0	0	0	0		
		<b>12,578,666</b>	<b>8,126,762</b>	<b>5,264,737</b>			
<b>Expenditure from operating activities</b>							
Employee Costs		(3,212,960)	(1,606,480)	(1,630,185)	(23,705)	(1%)	
Materials and Contracts		(8,870,310)	(4,326,135)	(1,109,064)	3,217,071	74%	▲
Utility Charges		(402,935)	(201,468)	(192,688)	8,780	4%	
Depreciation on Non-Current Assets		(5,458,846)	(2,729,423)	(2,568,964)	160,459	6%	▲
Interest Expenses		(61,293)	(30,647)	(12,991)	17,656	58%	▲
Insurance Expenses		(146,948)	(73,474)	(132,542)	(59,068)	(80%)	▼
Other Expenditure		(147,519)	(73,760)	(98,820)	(25,060)	(34%)	▼
Loss on Disposal of Assets	8	(42,628)	(21,314)	(17,616)			
		<b>(18,343,439)</b>	<b>(9,062,700)</b>	<b>(5,762,870)</b>			
<b>Operating activities excluded from budget</b>							
Add back Depreciation		5,458,846	2,729,423	2,568,964	(160,459)	(6%)	▼
Adjust (Profit)/Loss on Asset Disposal	8	42,628	21,314	17,616	(3,698)	(17%)	
Adjust Provisions and Accruals		0	0	0	0		
<b>Amount attributable to operating activities</b>		<b>(263,299)</b>	<b>1,814,800</b>	<b>2,088,448</b>			
<b>Investing activities</b>							
Grants, Subsidies and Contributions	11	5,075,148	1,066,794	2,014,811	948,018	89%	▲
Proceeds from Disposal of Assets	8	401,818	383,891	185,000	(198,891)	(52%)	▼
Land Held for Resale		0	0	0	0		
Land and Buildings	13	(5,592,966)	(536,395)	(60,159)	476,236	89%	▲
Infrastructure Assets - Roads	13	(3,253,233)	(3,555,954)	(2,230,915)	1,325,039	37%	▲
Infrastructure Assets - Other	13	(2,045,987)	(850,000)	0	850,000	100%	▲
Infrastructure Assets - Footpaths	13	(59,859)	0	(38,016)	(38,016)		▼
Infrastructure Assets - Drainage	13	(7,823)	(3,910)	(8,847)	(4,937)	(126%)	
Plant and Equipment	13	(453,571)	(443,571)	(360,590)	82,982	19%	▲
Furniture and Equipment	13	(10,000)	(5,000)	0	5,000	100%	▲
<b>Amount attributable to investing activities</b>		<b>(5,946,473)</b>	<b>(3,944,145)</b>	<b>(498,714)</b>			
<b>Financing Activities</b>							
Proceeds from New Debentures		2,000,000	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	1,098	1,098		
Transfer from Reserves	7	1,619,605	0	0	0		
Advances to Community Groups		0	0	0	0		
Repayment of Debentures	10	(110,345)	(104,142)	(54,355)	49,787	48%	▲
Transfer to Reserves	7	(391,729)	(44,693)	(42,874)	1,819	4%	
<b>Amount attributable to financing activities</b>		<b>3,117,531</b>	<b>(148,835)</b>	<b>(96,132)</b>			
<b>Closing Funding Surplus (Deficit)</b>	3	<b>0</b>	<b>814,060</b>	<b>4,524,085</b>	<b>3,710,024</b>	<b>456%</b>	<b>▲</b>

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

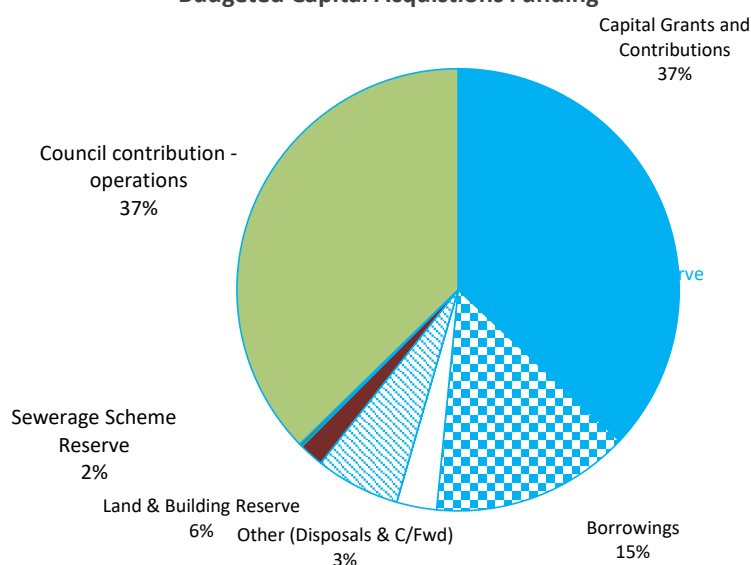
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 31 December 2017

**Capital Acquisitions**

	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	40,878	19,281	536,395	5,592,966	60,159	-476,236
Infrastructure Assets - Roads	13	0	2,230,915	3,555,954	5,553,233	2,230,915	-1,325,039
Infrastructure Assets - Other	13	0	0	850,000	2,045,987	0	-850,000
Infrastructure Assets - Footpaths	13	38,016	0	0	59,859	38,016	38,016
Infrastructure Assets - Drainage	13	8,847	0	3,910	7,823	8,847	4,937
Plant and Equipment	13	360,590	0	443,571	453,571	360,590	-82,982
Furniture and Equipment	13	0	0	5,000	10,000	0	-5,000
<b>Capital Expenditure Totals</b>		<b>448,331</b>	<b>2,250,196</b>	<b>5,394,830</b>	<b>13,723,439</b>	<b>2,698,525</b>	<b>-2,696,305</b>
<b>Capital acquisitions funded by:</b>							
Capital Grants and Contributions				<b>1,066,794</b>	<b>5,075,148</b>	<b>1,051,311</b>	
Borrowings				<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>	
Other (Disposals & C/Fwd)				<b>383,891</b>	<b>401,818</b>	<b>20,000</b>	
Council contribution - Cash Backed Reserves							
Leave Reserve				0	0	0	
Joint Venture Housing Reserve				0	0	0	
Plant Reserve				0	0	0	
Land & Building Reserve				0	850,000	0	
Sewerage Scheme Reserve				0	247,000	0	
Townscape Reserve				0	32,257	0	
Telecommunications Reserve				0	0	0	
Swimming Pool Reserve				0	0	0	
Recreation Reserve				0	0	0	
Insurance Claims Excess Reserve				0	0	0	
Roadworks Construction & Maintenance Reserve				0	0	0	
Council contribution - operations				<b>3,944,145</b>	<b>5,117,216</b>	<b>-372,786</b>	
<b>Capital Funding Total</b>				<b>5,394,830</b>	<b>13,723,439</b>	<b>2,698,525</b>	

**Budgeted Capital Acquisitions Funding**



**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 1: Significant Accounting Policies**

**(a) Basis of Accounting**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 1: Significant Accounting Policies**

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

<b>Asset</b>	<b>Years</b>
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 20 years
Sealed roads and streets	
formation	not depreciated
pavement	40 to 50 years
seal	
bituminous seals	15 to 25 years
asphalt surfaces	15 to 25 years
Gravel Roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

*(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)*

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

*(ii) Annual Leave and Long Service Leave (Long-term Benefits)*

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**



**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 1: Significant Accounting Policies**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**(r) Program Classifications (Function/Activity)**

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 1: Significant Accounting Policies**

City/Town/Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**GOVERNANCE**

**Objective:**

To provide a decision making process for the efficient allocation of scarce resources.

**Activities:**

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

**Objective:**

To collect revenue to allow for the provision of services.

**Activities:**

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

**Objective:**

To provide services to help ensure a safer and environmentally conscious community.

**Activities:**

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

**Objective:**

To provide an operational framework for environmental and community health.

**Activities:**

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

**Objective:**

To provide services to disadvantaged persons, the elderly, children and youth.

**Activities:**

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**HOUSING**

**Objective:**

To provide and maintain elderly residents housing.

**Activities:**

Provision and maintenance of elderly residents housing.

**COMMUNITY AMENITIES**

**Objective:**

To provide services required by the community.

**Activities:**

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

**Objective:**

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

**Activities:**

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**TRANSPORT**

**Objective:**

To provide safe, effective and efficient transport services to the community.

**Activities:**

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**ECONOMIC SERVICES**

**Objective:**

To help promote the shire and its economic wellbeing.

**Activities:**

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

**OTHER PROPERTY AND SERVICES**

**Objective:**

To monitor and control City/Town/Shire overheads operating accounts.

**Activities:**

Private works operation, plant repair and operation costs and engineering operation costs.

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 2: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2016/17 year is \$10,000 or 10% whichever is the greater.

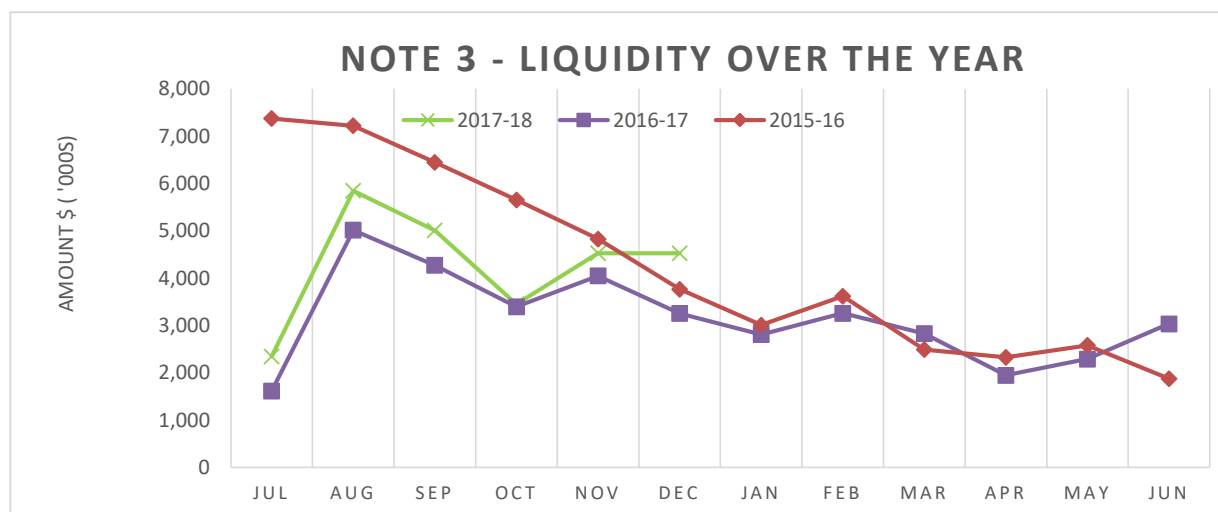
Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
<b>Operating Revenues</b>	\$	%			
Governance	(10)	(4%)			
General Purpose Funding Rates	19,086	1%			
General Purpose Funding Other	(41,537)	(5%)	▼	Permanent	FAGS reduced for 2017/18 after the budget adoption
Law, Order and Public Safety	373	2%			
Health	(47,960)	(17%)	▼	Permanent	Medical Centre income less than budgeted - new billing practises and Dr Smit sick leave
Education & Welfare	(132)	(8%)			
Housing	4,618	3%			
Community Amenities	14,118	3%			
Recreation and Culture	315	1%			
Transport	(2,850,022)	(94%)	▼	Timing	WANDRRA grants posted as capital, budgeted as operating. Will be revised as part of budget review
Economic Services	8,872	5%			
Other Property and Services	30,254	52%	▲	Permanent	Workers compensation income, sale of gravel and admin comissions higher than budgeted
<b>Operating Expense</b>					
Governance	9,904	2%			
General Purpose Funding	18,714	17%	▲	Timing	Valuation charges less than budgeted
Law, Order and Public Safety	(4,581)	(7%)			
Health	(7,886)	(2%)			
Education & Welfare	566	4%			
Housing	6,977	4%			
Community Amenities	84,675	19%	▲	Timing	Townscape projects and Waste Strategy Project not started yet. Major Sewerage works to be completed.
Recreation and Culture	1,234	0%			
Transport	3,145,527	53%	▲	Timing	WANDRRA AGRN 673 & 714 works (\$1,078,550) posted as capital, budgeted as operating. WANDRRA AGRN 743 not started yet (\$1,845,000). Will be revised as part of budget review
Economic Services	15,834	3%			
Other Property and Services	28,867	70%	▲	Timing	
<b>Capital Revenues</b>					
Grants, Subsidies and Contributions	948,018	89%	▲		WANDRRA grants received as capital revenue. Budget under operating. Will be revised as part of budget review
Proceeds from Disposal of Assets	(198,891)	(52%)	▼	Timing	Refer note 8
<b>Capital Expenses</b>					
Land and Buildings	476,236	89%	▲	Timing	Refer note 13
Infrastructure - Roads	1,325,039	37%	▲	Timing	Refer note 13
Infrastructure - Other	850,000	100%	▲	Timing	Refer note 13
Infrastructure - Footpaths	(38,016)		▼	Timing	Refer note 13
Infrastructure - Drainage	(4,937)	(126%)			
Plant and Equipment	82,982	19%	▲	Timing	Refer note 13
Furniture and Equipment	5,000	100%	▲	Timing	Refer note 13
<b>Financing</b>					
Loan Principal	49,787	48%	▲	Timing	

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 3: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30 June 2017	31 Dec 2016	31 Dec 2017
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	4	1,693,011	2,287,822	3,105,884
Cash Restricted - Conditions over Grants	11	511,653	1,008,644	1,053,037
Cash Restricted	4	4,171,652	3,242,273	4,214,526
Receivables - Rates	6	107,480	402,459	448,856
Receivables - Other	6	1,787,093	60,433	376,319
Interest / ATO Receivable/Trust		0	0	3,152
Inventories		4,374	9,774	10,745
		8,275,263	7,011,405	9,212,518
<b>Less: Current Liabilities</b>				
Payables		(758,273)	(236,037)	(162,242)
Provisions		(524,236)	(493,678)	(521,046)
		(1,282,509)	(729,715)	(683,288)
Less: Cash Reserves	7	(4,171,652)	(3,242,273)	(4,214,526)
Add: Cash backed leave portion		209,380	209,380	209,380
<b>Net Current Funding Position</b>		<b>3,030,482</b>	<b>3,248,797</b>	<b>4,524,085</b>



**Comments - Net Current Funding Position**

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 4: Cash and Investments**

	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
(a) <b>Cash Deposits</b>							
Telenet Saver	1,173,849			1,173,849	BankWest	1.05%	At Call
(b) <b>Muni Account</b>	22,152			22,152	BankWest		
(c) <b>Medical Centre Account</b>	8,308			8,308	BankWest		
(d) <b>Term Deposits</b>							
Gold Term Deposit - Muni Funds	2,953,962			2,953,962	BankWest	2.35%	05-Feb-18
Gold Term Deposit - Reserves		4,214,526		4,214,526	BankWest	2.40%	14-Feb-18
<b>Total</b>	<b>4,158,270</b>	<b>4,214,526</b>	<b>0</b>	<b>8,372,796</b>			

**Comments/Notes - Investments**

SHIRE OF DALWALLINU  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 December 2017

Note 5: Budget Amendments

Amendments to original budget since budget adoption. Surplus/(Deficit)

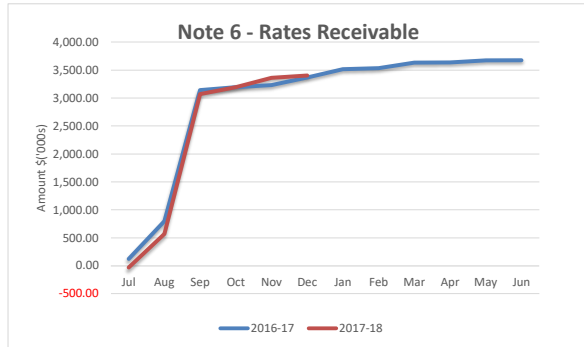
							Amended
GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Budget Running Balance
E041160	Members Attendance Fees	9015	Operating Expenditure	\$ 0	\$ 0	\$ (17,652)	\$ (17,652)
TBA	Loan for Recreation Centre Upgrade increase	8945	Capital Income	0	2,000,000	0	1,982,348
TBA	Transfer from L&B Reserve increase	8945	Capital Income	0	100,000		2,082,348
TBA	Transfer from Recreation Centre Reserve	8945	Capital Income	0	300,000		2,382,348
Budget Adoption			Opening Surplus				0
Permanent Changes							
Opening surplus adjustment							0
				0	0	0	

SHIRE OF DALWALLINU  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 December 2017

**Note 6: Receivables**

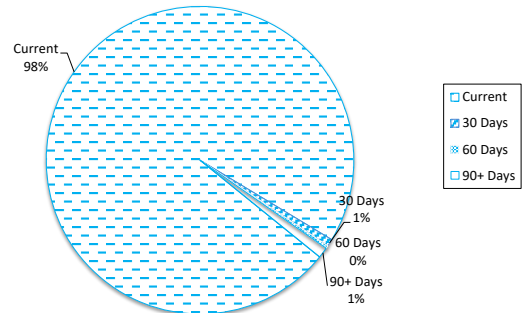
Receivables - Rates Receivable	31 Dec 2017	30 June 2017	Receivables - General	Current	30 Days	60 Days	90+ Days	TOTAL
	\$	\$		\$	\$	\$	\$	\$
Opening Arrears Previous Years	91,235	69,472	Receivables - General	368,663	2,841	1,157	4,269	376,930
Levied this year	3,776,449	3,686,709						
Less Collections to date	(3,402,268)	(3,632,141)	<b>Balance per Trial Balance</b>					
Equals Current Outstanding	<b>465,416</b>	<b>91,235</b>	Sundry Debtors					376,930
			Receivables - Other					(610)
<b>Net Rates Collectable</b>	<b>465,416</b>	<b>91,235</b>	<b>Total Receivables General Outstanding</b>					<b>376,319</b>
% Collected	87.97%	96.70%						

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates

**Note 6 - Accounts Receivable (non-rates)**



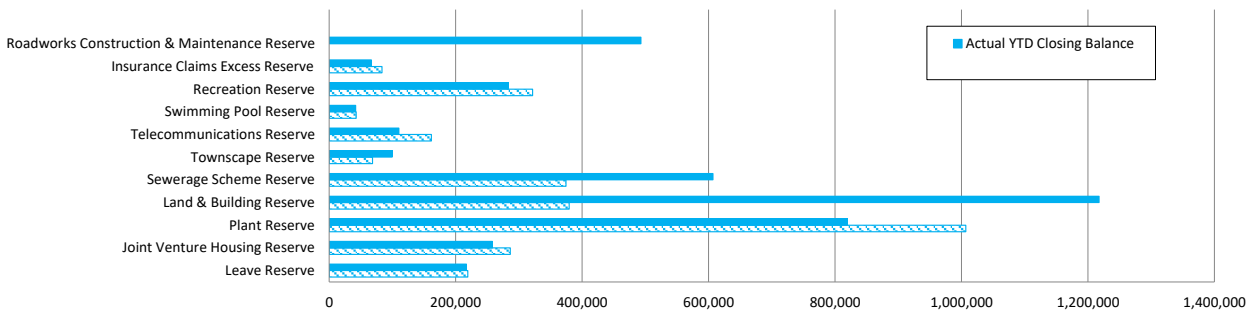
[Insert explanatory notes and commentary on trends and timing]

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 7: Cash Backed Reserve**

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	214,960	4,299	2,209	0	0	0	0	219,259	217,169
Joint Venture Housing Reserve	255,471	5,109	2,626	25,904	0	0	0	286,484	258,096
Plant Reserve	810,799	16,216	8,333	179,924	0	0	0	1,006,939	819,132
Land & Building Reserve	1,205,399	24,107	12,389	0	0	(850,000)	0	379,506	1,217,787
Sewerage Scheme Reserve	600,992	12,020	6,177	8,330	0	(247,000)	0	374,343	607,169
Townscape Reserve	98,635	1,973	1,014	0	0	(32,257)	0	68,351	99,649
Telecommunications Reserve	109,222	2,184	1,123	50,000	0	0	0	161,406	110,345
Swimming Pool Reserve	41,695	834	429	0	0	0	0	42,529	42,124
Recreation Reserve	280,630	5,613	2,884	35,396	0	0	0	321,639	283,514
Insurance Claims Excess Reserve	66,000	1,320	678	16,000	0	0	0	83,320	66,678
Roadworks Construction & Maintenance Reserve	487,848	2,500	5,014	0	0	(490,348)	0	0	492,862
	<b>4,171,652</b>	<b>76,175</b>	<b>42,874</b>	<b>315,555</b>	<b>0</b>	<b>(1,619,605)</b>	<b>0</b>	<b>2,943,776</b>	<b>4,214,526</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**





**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 8: Disposal of Assets**

Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and Equipment</b>								
	Sale of staff housing	0	0			350,000	350,000		
	Sale of Lot 28 McConnell St, Pithara	0	0			3,000	1,818		(1,182)
	2012 Fuso Canter Crew Cab DL420	28,539	20,000		(8,539)	29,656	20,000		(9,656)
	2009 Iveco Prime Mover DL8354	0	0			59,185	20,000		(39,185)
	2008 Side Tipping Pig Trailer 1TIO127	0	0			2,605	10,000	7,395	
		0	0			0	0	0	0
		<b>28,539</b>	<b>20,000</b>	<b>0</b>	<b>(8,539)</b>	<b>444,446</b>	<b>401,818</b>	<b>7,395</b>	<b>(50,023)</b>

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 December 2017

**Note 9: Rating Information**

Note 9: Rating Information		Number		YTD Actual				Amended Budget			
	Rate in	of Properties	Rateable Value	Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV	8.7968	267	3,448,688	303,374	0	0	303,374	303,374	0	0	303,374
UV	1.9828	371	139,970,000	2,775,325	0	0	2,775,325	2,775,325	0	0	2,775,325
Sub-Totals		638	143,418,688	3,078,699	0	0	3,078,699	3,078,699	0	0	3,078,699
Minimum Payment	Minimum \$										
GRV - Dalwallinu	600.00	114	597,939	68,400	0	0	68,400	68,400	0	0	68,400
GRV - Kalannie	600.00	30	156,858	18,000	0	0	18,000	18,000	0	0	18,000
GRV - Other Towns	600.00	77	279,236	46,200	0	0	46,200	46,200	0	0	46,200
UV - Rural	700.00	34	561,905	23,800	0	0	23,800	23,800	0	0	23,800
UV - Mining	700.00	30	151,119	21,000	0	0	21,000	21,000	0	0	21,000
Sub-Totals		285	1,747,057	177,400	0	0	177,400	177,400	0	0	177,400
		923	145,165,745	3,256,099	0	0	3,256,099	3,256,099	0	0	3,256,099
Concession							(158,099)				(158,099)
Amount from General Rates							3,098,000				3,098,000
Specified Area Rates							0				0
Totals							3,098,000				3,098,000

Comments - Rating Information

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 10: Information on Borrowings**

(a) Debenture Repayments

Particulars	01 Jul 2017	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget
<b>Community amenities</b>			\$	\$	\$	\$	\$	\$
Loan 64 - Sewerage Scheme	163,484		6,443	13,202	157,041	150,282	618	14,605
<b>Recreation and culture</b>								
Loan 157 - Dalwallinu Discovery Centre	767,034		21,546	43,701	745,488	723,333	11,377	41,237
<b>Economic services</b>								
Loan 159 - Bell Street Subdivision	0	1,000,000		0	0	1,000,000	0	0
Loan 160 - Dalwallinu Recreation Centre Upgrade	0	1,000,000		0	0	1,000,000	0	0
<b>Other property and services</b>								
Loan 156 - Staff Housing	160,477		26,366	53,442	134,111	107,035	995	5,451
	1,090,995	2,000,000	54,355	110,345	1,036,640	2,980,650	12,991	61,293

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures were raised during the reporting period.

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**

**Note 11: Grants and Contributions**

	Grant Provider	Type	Opening Balance (a)	Amended Budget Operating	Capital	YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual Revenue (b)	(Expended) (c)	Unspent Grant (a)+(b)+(c)
				\$	\$	\$				\$	\$	\$
<b>General Purpose Funding</b>												
Grants Commission - General	WALGGC	Operating	0	750,238	0	375,119	750,238		750,238	359,014	(179,507)	0
Grants Commission - Roads	WALGGC	Operating	0	608,167	0	304,084	608,167		608,167	249,750	(124,875)	0
Ex-Gratia Rates	CBH	Operating	0	24,038	0	24,038	24,038		24,038	26,341	(26,334)	0
<b>Law, Order and Public Safety</b>												
DFES Grant - Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Operating	0	24,033	0	2,003	24,033		24,033	14,710	(18,372)	7,032
<b>Housing</b>												
Reimbursements - electricity costs	staff	Operating		5,700	0	2,850	5,700		5,700	3,007	(1,460)	0
Reimbursements - electricity costs	Non Employees	Operating		100	0	50	100		100	10,052	(4,488)	0
<b>Recreation and Culture</b>												
Grant - State Pool Subsidy	State Initiative	Non-operating	0	0	32,000	0	32,000		32,000	0	0	0
Landscaping for Leahy Street	Landcorp	Non-operating	60,000	0	0	0	0		0	0	0	60,000
Kids Sport	Dept of Sport & Recreation	Operating	1,000	0	0	0	0		0	0	0	0
Grants - Lotterywest Rec Centre Precinct	LotteryWest	Non-operating	0	0	1,300,000	0	1,300,000		1,300,000	0	0	0
Grants - Building Better Regions Rec Centre	BBRF	Non-operating	0	0	2,502,871	0	2,502,871		2,502,871	0	0	0
Grants - Lotterywest Richardson Park Toilet	LotteryWest	Non-operating	0	0	40,000	0	40,000		40,000	0	0	0
<b>Transport</b>												
Road Preservation Grant	State Initiative	Operating	0	152,975	0	152,975	152,975		152,975	152,951	(152,951)	0
Grant - WANDRRA	Federal Government	Operating	0	5,840,000	0	486,667	5,840,000		5,840,000	963,500	0	0
Roads To Recovery Grant - Cap	Roads to Recovery	Non-operating	0	0	1,037,012	985,161	1,037,012		1,037,012	986,005	0	986,005
RRG Grants - Capital Projects	Regional Road Group	Non-operating	0	0	163,265	81,633	163,265		163,265	65,306	(65,306)	0
<b>Economic Services</b>												
CWDSG - Shire contributions	Korda; Perenjori; Dalwallinu	Operating	30,033	60,000	0	0	60,000		60,000	70,000	(2,241)	0
R4R - Wild Dog Project	DAFWA	Operating	0	0	0	0	0		0	0	0	0
R4R - Wild Dog Project Administration	DAFWA	Operating	0	0	0	0	0		0	0	0	0
AWI - Wild Dog Project	AWI	Operating	37,900	0	0	0	0		0	0	(21,000)	0
DAWFA - Wild Dog Project Bridging Funds	DAFWA	Operating	284,000	0	0	0	0		0	0	(59,738)	0
			0	0	0	0	0		0	0	0	0
			0	0	0	0	0		0	0	0	0
Various reimbursements	various	Operating	0	152,456	0	0	152,456		152,456	0	0	0
<b>TOTALS</b>			<b>412,933</b>	<b>7,617,707</b>	<b>5,075,148</b>	<b>2,414,579</b>	<b>12,692,855</b>	<b>0</b>	<b>12,692,855</b>	<b>2,900,635</b>	<b>(656,272)</b>	<b>1,053,037</b>
<b>SUMMARY</b>												
Operating	Operating Grants, Subsidies and Contributions		352,933	7,617,707	0	1,347,785	7,617,707	0	7,617,707	1,849,324	(590,966)	7,032
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		60,000	0	5,075,148	1,066,794	5,075,148	0	5,075,148	1,051,311	(65,306)	1,046,005
<b>TOTALS</b>			<b>412,933</b>	<b>7,617,707</b>	<b>5,075,148</b>	<b>2,414,579</b>	<b>12,692,855</b>	<b>0</b>	<b>12,692,855</b>	<b>2,900,635</b>	<b>(656,272)</b>	<b>1,053,037</b>

**SHIRE OF DALWALLINU**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 December 2017**









**Note 12: Trust Fund**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2016	Amount Received	Amount Paid	Closing Balance 31 Dec 2017
	\$	\$	\$	\$
DPI Licensing Fees	17,797	417,436	(435,277)	(45)
St John Ambulance Memberships	816	893	(1,655)	54
BCITF Levy	-1	4,422	(3,430)	991
Building Services Levy	0	3,090	(2,410)	679
Standpipe Swipe Cards	2,100	300	(400)	2,000
Nomination Fees	0	480	(480)	0
Hall Hire Bonds	360	0	(360)	0
Key Deposits	1,489	268	(1,430)	327
Housing Bonds	476	3,284	(3,760)	0
75 Stories Book	0	0	0	0
Pommie Migrant to Pioneer Farmer Book	0	35	(35)	0
Prepared to Pioneer Book	0	28	(28)	0
Story of Kalannie Book	0	0	0	0
5 Graves in Dalwallinu Book	20	200	(200)	20
Pioneer House Donations	10,076	0	0	10,076
Miscellaneous Deposits Held	21,560	26,350	(3,000)	44,910
	<b>54,693</b>	<b>456,786</b>	<b>(452,466)</b>	<b>59,013</b>








SHIRE OF DALWALLINU  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 December 2017

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
 Level of completion indicator, please see table at the end of this note for further detail.								
<b>Buildings</b>								
<b>Housing</b>								
 Bell Street Subdivision	E093854	0	0	(40,438)	(1,050,000)	(525,000)	484,562	
 Two New Employee Houses	E092041	0	0	0	(500,000)	0	0	
 Purchase of Myers Street Land	E093855	0	0	0	(60,000)	0	0	
 Other Housing Buildings - Sullivan Lodge Upgrade	E093853	0	0	(19,280)	0	0	(19,280)	
<b>Housing Total</b>		<b>0</b>	<b>0</b>	<b>(59,719)</b>	<b>(1,610,000)</b>	<b>(525,000)</b>	<b>465,281</b>	
<b>Recreation And Culture</b>								
 Dalwallinu Recreation Centre Upgrade	K5	0	0	0	(3,880,000)	0	0	
 Composting Toilet at Richardson Park	E113875	0	0	0	(50,000)	0	0	
<b>Recreation And Culture Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,930,000)</b>	<b>0</b>	<b>0</b>	
<b>Transport</b>								
 Solar Panels at Works Depot	K87	0	0	0	(19,571)	0	0	
<b>Transport Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(19,571)</b>	<b>0</b>	<b>0</b>	






SHIRE OF DALWALLINU  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 December 2017

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
<b>Economic Services</b>								
 CLGF Industrial Factory Units	E135869	0	0	0	(11,395)	(11,395)	11,395	
 CLGF Construction of Four Houses	E135866	0	0	(440)	0	0	(440)	
<b>Economic Services Total</b>		<b>0</b>	<b>0</b>	<b>(440)</b>	<b>(11,395)</b>	<b>(11,395)</b>	<b>10,955</b>	
<b>Other Property &amp; Services</b>								
 Shire Administration Centre	K88	0	0	0	(22,000)	0	0	
<b>Other Property &amp; Services Total</b>		<b>0</b>	<b>0</b>	<b>(440)</b>	<b>(22,000)</b>	<b>(11,395)</b>	<b>10,955</b>	
<b>Buildings Total</b>		<b>0</b>	<b>0</b>	<b>(60,159)</b>	<b>(5,592,966)</b>	<b>(536,395)</b>	<b>476,236</b>	
<b>Drainage/Culverts</b>								
<b>Transport</b>								
 Crossover/Culvert Construction	E121750	0	0	(8,847)	(7,823)	(3,910)	(4,937)	
<b>Transport Total</b>		<b>0</b>	<b>0</b>	<b>(8,847)</b>	<b>(7,823)</b>	<b>(3,910)</b>	<b>(4,937)</b>	
<b>Drainage/Culverts Total</b>		<b>0</b>	<b>0</b>	<b>(8,847)</b>	<b>(7,823)</b>	<b>(3,910)</b>	<b>(4,937)</b>	
<b>Footpaths</b>								
<b>Transport</b>								
 Footpath Construction - Strickland Drive	R0193	0	0	(17,216)	(31,129)	0	(17,216)	
 Footpath Construction - Stone Way	R0208	0	0	(20,799)	(28,730)	0	(20,799)	
<b>Transport Total</b>		<b>0</b>	<b>0</b>	<b>(38,016)</b>	<b>(59,859)</b>	<b>0</b>	<b>(38,016)</b>	
<b>Footpaths Total</b>		<b>0</b>	<b>0</b>	<b>(38,016)</b>	<b>(59,859)</b>	<b>0</b>	<b>(38,016)</b>	
<b>Furniture &amp; Office Equip.</b>								
<b>Administration</b>								
 Computer Equipment & Software	E145805	0	0	0	(10,000)	(5,000)	5,000	
<b>Administration Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(10,000)</b>	<b>(5,000)</b>	<b>5,000</b>	
<b>Furniture &amp; Office Equip. Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(10,000)</b>	<b>(5,000)</b>	<b>5,000</b>	

SHIRE OF DALWALLINU  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 December 2017








Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
<b>Plant , Equip. &amp; Vehicles</b>								
<b>Transport</b>								
 Purchase of 950 Loader	E123899	0	0	(279,000)	(345,000)	(345,000)	66,000	
 3.5 Tonne Crew Cab Truck (DL420)	E123870	0	0	(63,800)	(70,000)	(70,000)	6,201	
 Genie GS1932 Scissor Lift	E123900	0	0	(17,790)	(18,571)	(18,571)	781	
 Sundry Items	E123841	0	0	0	(20,000)	(10,000)	10,000	
	<b>Transport Total</b>	<b>0</b>	<b>0</b>	<b>(360,590)</b>	<b>(453,571)</b>	<b>(443,571)</b>	<b>82,982</b>	
 <b>Plant , Equip. &amp; Vehicles Total</b>		<b>0</b>	<b>0</b>	<b>(360,590)</b>	<b>(453,571)</b>	<b>(443,571)</b>	<b>82,982</b>	










SHIRE OF DALWALLINU  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 December 2017

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
<b>Infrastructure Other</b>								
<b>Community Amenities</b>								
 Sewerage Ponds	E103843	0	0	0	(147,000)	(73,498)	73,498	
 Sewerage System Upgrade	E103844	0	0	0	(100,000)	(50,000)	50,000	
<b>Community Amenities Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(247,000)</b>	<b>(50,000)</b>	<b>289,461</b>	
<b>Recreation And Culture</b>								
 Richardson Park & Playground	E113865	0	0	0	(6,987)	0	0	
 Dalwallinu Recreation Centre Precinct	E113876	0	0	0	(1,700,000)	(850,000)	850,000	
 Swimming Pool Area Capital Upgrade	E112849	0	0	0	(32,000)	0	0	
<b>Recreation And Culture Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,738,987)</b>	<b>(850,000)</b>	<b>850,000</b>	
<b>Economic Services</b>								
 Landscaping Leahy St Subdivision	E135860	0	0	0	(60,000)	0	0	
<b>Economic Services Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(60,000)</b>	<b>0</b>	<b>2,757,148</b>	
 <b>Infrastructure Other Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,045,987)</b>	<b>(850,000)</b>	<b>3,607,148</b>	

SHIRE OF DALWALLINU  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 31 December 2017

Note 13: Capital Acquisitions

Assets	Account	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Amended Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
<b>Roads (Non Town)</b>								
<b>Transport</b>								
 Regional Road Group	E121700	0	0	0	(244,898)	(244,898)	244,898	
 Road Program (own works)	E121730	0	0	(657,196)	(1,387,562)	(941,302)	284,106	
 Roads to Recovery	E121720	0	0	(495,168)	(1,620,773)	(1,569,754)	1,074,586	
 WANDRRA Flood Claim 2 AGRN673	E121792	0	0	(963,500)	(800,000)	(800,000)	(163,500)	
 WANDRRA Flood Claim 3 AGRN714	E121793	0	0	(115,050)	(1,500,000)	0	(115,050)	
	<b>Transport Total</b>	<b>0</b>	<b>0</b>	<b>(2,230,915)</b>	<b>(5,553,233)</b>	<b>(3,555,954)</b>	<b>1,325,039</b>	
 Roads (Non Town) Total		<b>0</b>	<b>0</b>	<b>(2,230,915)</b>	<b>(5,553,233)</b>	<b>(3,555,954)</b>	<b>1,325,039</b>	
<b>Capital Expenditure Total</b>								
<b>Level of Completion Indicators</b>		<b>0</b>	<b>0</b>	<b>(2,698,525)</b>	<b>(13,723,439)</b>	<b>(5,394,830)</b>	<b>5,453,453</b>	
								
Percentage YTD Actual to Annual Budget								
Expenditure over budget highlighted in red.								

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**31-December-2017**

**Note 14: BALANCE SHEET**

	<b>Period YTD \$</b>	<b>2016/17 Actual \$</b>
<b>CURRENT ASSETS</b>		
Cash Assets	8,373,446	4,620,662
Receivables	831,639	1,628,294
Inventories	10,745	11,459
<b>TOTAL CURRENT ASSETS</b>	<b>9,215,830</b>	<b>6,260,415</b>
<b>NON-CURRENT ASSETS</b>		
Receivables	18,839	17,457
Inventories	0	0
Property, Plant and Equipment	32,819,482	34,834,209
Infrastructure	268,683,041	269,400,196
<b>TOTAL NON-CURRENT ASSETS</b>	<b>301,521,362</b>	<b>304,251,862</b>
<b>TOTAL ASSETS</b>	<b>310,737,192</b>	<b>310,512,277</b>
<b>CURRENT LIABILITIES</b>		
Payables	(162,242)	(895,629)
Interest-bearing Liabilities	(55,851)	(104,003)
Provisions	(523,244)	(500,533)
<b>TOTAL CURRENT LIABILITIES</b>	<b>(741,337)</b>	<b>(1,500,165)</b>
<b>NON-CURRENT LIABILITIES</b>		
Interest-bearing Liabilities	(876,647)	(986,991)
Provisions	(54,892)	(100,568)
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>(931,539)</b>	<b>(1,087,559)</b>
<b>TOTAL LIABILITIES</b>	<b>(1,672,876)</b>	<b>(2,587,724)</b>
<b>NET ASSETS</b>	<b>309,064,315</b>	<b>307,924,552</b>
<b>EQUITY</b>		
Retained Surplus	43,262,244	41,457,014
Net Result	1,516,678	-2,130,412
Reserves - Cash Backed	4,214,526	3,197,580
Reserves - Asset Revaluation	260,070,867	265,400,370
<b>TOTAL EQUITY</b>	<b>309,064,315</b>	<b>307,924,552</b>

# Shire of Dalwallinu

## Bank Reconciliation

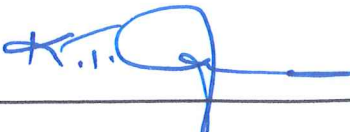
### as at 31 December 2017

<b>Balance as per General Ledger as at 1 December 2017</b>				
A910000 - Municipal Fund	13,910.46			
A910001 - Telenet Saver	1,343,154.76			
A910025 - Dalwallinu Medical Centre	4,521.33	1,361,586.55		1,361,586.55
<b>Add Cash Receipts</b>				
Daily Receipts		722,218.51		
BPAY Receipts		41,287.94		
Interest Received		708.18		
Proceeds of Sale - 14 South St, Dalwallinu		163,660.35		
				927,874.98
				2,289,461.53
<b>Less Cash Payments</b>				
Cheques (35135-35137)		14,217.50		
EFT Payments - Payroll		164,603.00		
EFT Payments (EFT7630-EFT7776)		869,708.36		
(excluding Trust EFT7736, EFT7777-EFT7779)				
(excluding cancelled payments EFT7675-EFT7701)				
Direct Debit - Credit Card Payments		5,456.09		
(DD13920.1)				
Direct Debit (Superannuation Payments)		30,098.27		
Bank Fees		1,069.89		
				1,085,153.11
<b>Balance as per General Ledger as at 1 December 2017</b>				
A910000 - Municipal Fund	22,151.75			
A910001 - Telenet Saver	1,173,848.90			
A910025 - Dalwallinu Medical Centre	8,307.77			
		1,204,308.42	0.00	1,204,308.42
<b>Add</b>				
Outstanding Cheques				340.13
Housing bond transferred to Trust 02/1/18				2,160.00
<b>Less</b>				
				1,206,808.55
<b>Balance as per Bank Statements as at 31 December 2017</b>				
Muni Cheque Account - 536591-4		24,651.87		
Dalwallinu Medical Centre - 011517-2		8,307.78		
Business Telenet Saver - 0373562		1,173,848.90	0.00	1,206,808.55

Prepared by

 11/01/18

Reviewed by

 12/1/18



Bankwest, a division of Commonwealth Bank of Australia  
ABN 48 123 123 124 AFSL / Australian credit licence 234945

Account of SHIRE OF DALWALLINU

## BUSINESS BONUS STATEMENT

BSB: 306-008  
(Bank,State,Branch)  
Account Number 536591-4  
From 23/12/2017  
To 29/12/2017  
Statement Number 3848

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
23/12/2017	OPENING BALANCE			\$114,959.86
27/12/2017	38 Leahy st BONCALON,DANILO JR TAJANLANG		\$590.00	\$115,549.86
27/12/2017	40 Leahy st JM MORGAN,JARROD KEITH		\$312.00	\$115,861.86
27/12/2017	BILL PAYMENT 1000350010 001 NAB201712233112785359		\$1,784.17	\$117,646.03
27/12/2017	BILL PAYMENT 2000493297 001 ANZ201712239590590002		\$35.20	\$117,681.23
27/12/2017	CREDIT TRANSFER FROM JW ROACH		\$484.00	\$118,165.23
27/12/2017	PAY	\$82,460.00		\$35,705.23
27/12/2017	CHEQUE 035137	\$2,127.35		\$33,577.88
27/12/2017	TARA COYNE Rent 46 Leahy St		\$612.00	\$34,189.88
27/12/2017	FDMSA Payment 42298585164721		\$284.00	\$34,473.88
28/12/2017	BILL PAYMENT 2000498724 001 CBA201712280148467844		\$62.87	\$34,536.75
28/12/2017	BILL PAYMENT 2000498724 001 CBA201712280148470285		\$213.05	\$34,749.80
28/12/2017	BILL PAYMENT 1000006863 001 46920171228102503729		\$1,111.06	\$35,860.86
28/12/2017	BILL PAYMENT 2000490432 001 WBC2017122741551904		\$452.00	\$36,312.86
28/12/2017	CREDIT TRANSFER FROM E JOYCE-JOYCE RENT		\$238.00	\$36,550.86
28/12/2017	BILL PAYMENT 1000291016 001 BWA201712280009210734		\$305.14	\$36,856.00
28/12/2017	BILL PAYMENT 1000005497 001 BWA201712280009047599		\$135.00	\$36,991.00
29/12/2017	CREDIT INTEREST		\$14.01	\$37,005.01
29/12/2017	BILL PAYMENT 1000062889 001 WBC2017122970716714		\$601.40	\$37,606.41
29/12/2017	CREDIT TRANSFER FROM S M DAVIS-A46111 DAVIS		\$50.00	\$37,656.41
29/12/2017	BILL PAYMENT 1000443031 001 BWA201712290019355571		\$1,600.00	\$39,256.41
29/12/2017	BILL PAYMENT 1000461213 001 BWA201712290008429195		\$50.00	\$39,306.41
29/12/2017	STONDON PTY LTD 10174		\$229.78	\$39,536.19
29/12/2017	ClickSuper p.vu/cc/04420701	\$15,180.32		\$24,355.87
29/12/2017	OTLEY NATALIE KY 7 SOUTH ST RENT		\$296.00	\$24,651.87
29/12/2017	CLOSING BALANCE			\$24,651.87
Total Debits: -\$99,767.67				
Total Credits: \$9,459.68				



Bankwest, a division of Commonwealth Bank of Australia  
ABN 48 123 123 124 AFSL / Australian credit licence 234945

Account of DALWALLINU MEDICAL CENTRE

## BUSINESS BONUS STATEMENT

BSB: 306-008  
(Bank,State,Branch)  
Account Number 011517-2  
From 23/12/2017  
To 29/12/2017  
Statement Number 691

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
23/12/2017	OPENING BALANCE			\$2,638.24
27/12/2017	CASH/CHEQUE DEPOSIT AT DALWALLINU CSC 9:27AM		\$759.75	\$3,397.99
27/12/2017	Tyro Settlement 21 Dec		\$338.00	\$3,735.99
27/12/2017	MCA VMP 001911VJ 0925		\$119.85	\$3,855.84
27/12/2017	MCA VMP 239176CW 0925		\$3,855.86	\$7,711.70
29/12/2017	CREDIT INTEREST		\$0.03	\$7,711.73
29/12/2017	ALLIANZ AUS UNDW 000000002003673238		\$131.75	\$7,843.48
29/12/2017	QBE-AOP PAYMENT E4301887		\$139.40	\$7,982.88
29/12/2017	Police Dept 32915DMC1		\$139.40	\$8,122.28
29/12/2017	RE DA AJ MJ NIXO RNIXONCO32777		\$185.50	\$8,307.78
29/12/2017	CLOSING BALANCE			\$8,307.78

**Total Debits: \$0.00**

**Total Credits: \$5,669.54**

Page 1

## TRANSACTION SEARCH RESULTS

**Account:** 302-162 0373562  
**Date:** From 01/12/2017 to 31/12/2017  
**Transaction Types:** All Transaction Types  
**Opening Balance:** \$1,343,154.76  
**Closing Balance:** \$1,173,848.90

BSB NO.	ACCOUNT NO.	TRANSACTION DATE	NARRATION	CHEQUE NO.	DEBIT	CREDIT	ACCOUNT BALANCE
302-162	0373562	22/12/2017	Telenet to Muni		-\$45,000.00		\$1,173,848.90
302-162	0373562	20/12/2017	FROM MUNI TO T/S			\$600,000.00	\$1,218,848.90
302-162	0373562	15/12/2017	Telenet to Muni		-\$110,000.00		\$618,848.90
302-162	0373562	14/12/2017	Telenet to Muni		-\$100,000.00		\$728,848.90
302-162	0373562	08/12/2017	Telenet to Muni		-\$515,000.00		\$828,848.90
302-162	0373562	01/12/2017	CREDIT INTEREST			\$694.14	\$1,343,848.90

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# Shire of Dalwallinu

## Trust Bank Reconciliation

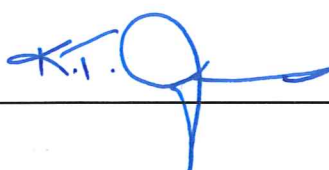
### as at 31 December 2017

<b>Balance as per General Ledger as at 1 December 2017</b>				
2T9900000 - Trust Fund	43,751.61	43,751.61		43,751.61
<b>Add Cash Receipts</b>				
Daily Receipts		69,303.75		
Cancelled Cheque 494		40.00		
				69,343.75
				113,095.36
<b>Less Cash Payments</b>				
Cheques (611-618)	2,464.90			
EFT Payments (EFT7736, EFT7777-EFT7779)	281.00			
Direct Debit Payments to DPI	51,336.65			
		54,082.55		54,082.55
<b>Balance as per General Ledger as at 31 December 2017</b>				
2T9900000 - Trust Fund	59,012.81	59,012.81	0.00	59,012.81
<b>Add</b>				
Outstanding Cheques				1,465.83
<b>Less</b>				
<b>Balance as per Bank Statements as at 31 December 2017</b>				60,478.64
2T9900000 - Trust Fund		60,478.64	0.00	60,478.64

Prepared by

 04/01/18

Reviewed by

 12/1/18





Bankwest, a division of Commonwealth Bank of Australia  
ABN 48 123 123 124 AFSL / Australian credit licence 234945

**BUSINESS CHEQUE ACCOUNT STATEMENT**

Account of SHIRE OF DALWALLINU

BSB: 306-008  
(Bank,State,Branch)  
Account Number 536593-0  
From 23/12/2017  
To 29/12/2017  
Statement Number 3306

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
23/12/2017	OPENING BALANCE			\$71,947.96
27/12/2017	TRANSPORT DALO20171221	\$9,868.25		\$62,079.71
27/12/2017	FDMSA Payment 42298585067585		\$1,878.45	\$63,958.16
28/12/2017	TRANSPORT DALO20171222	\$2,578.45		\$61,379.71
29/12/2017	CHEQUE 000618	\$901.07		\$60,478.64
29/12/2017	CLOSING BALANCE			\$60,478.64

**Total Debits: -\$13,347.77**

**Total Credits: \$1,878.45**

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